

STRATEGIC ALLIANCE BETWEEN INFOSYS AND BULLANT FOR APPLICATION DEVELOPMENT AND SYSTEMS INTEGRATION

Infosys partners with Bullant in creating interactive development environment

Sydney, Australia – July 7, 2000 – Infosys Technologies Ltd (NASDAQ: INFY), the leading global IT consulting firm, today announced its partnership with Bullant, the privately held software company which has pioneered breakthrough software technology for internet and wireless applications. At the heart of this breakthrough technology is a highly scalable object-oriented virtual machine coupled to a universal client. The resultant products enable customers to construct rich, interactive applications supporting thousands of concurrent users using relatively low bandwidth over a variety of devices like PDA's and mobile phones.

As the first step in the partnership, Infosys will assist Bullant in the creation of an Interactive Development Environment (IDE). This environment will aid easier and faster application development using Bullant technology. Infosys' association with Bullant is in the role of development and system integration partner. In the long term, it is envisaged that Bullant and Infosys will develop applications for their customers using this technology.

"The Interactive Development Environment will significantly improve Bullant application efficiency", said Tony James, Director of Alliance Sales, Bullant. "The Infosys partnership has been established at a perfect time, coinciding with the opening of Bullant's first US office in Mountain View CA. For a large implementer, Infosys reacted very swiftly when introduced to Bullant's technology. We are confident that they will provide us with great support in the Asia-Pacific region and the USA."

"Infosys views Australia as a significant growth market in the Asia-Pacific region. I am happy that we have entered the dynamic Australian market with an exciting client like Bullant", said Phaneesh Murthy, Member of the Board of Directors for Infosys and Head of Sales and Marketing, while in Sydney to host e-break, a breakfast seminar for CEOs and CIOs.

As part of its globalisation plans, Infosys is expanding its presence in the Asia-Pacific region. Infosys opened its Melbourne office last year and already has a presence in Hong Kong and Japan.

About Bullant

Bullant is a privately held company with its headquarters in Sydney, Australia. Bullant's invention is breakthrough software technology that has many applications, at the heart of which is a highly scalable object-oriented virtual machine coupled to a universal client. The resultant products enable customers to construct rich, interactive applications, which support thousands of concurrent users. Bullant provides a revolutionary approach to doing large scale eBusiness, quick development, numerous transactions per day, and interactive applications over PCs, PDAs and mobile phones. For more information, visit the Bullant website at http://www.bullant.com.

About Infosys Technologies Limited

Infosys Technologies Ltd (NASDAQ: INFY) is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), ecommerce and internet consulting and software maintenance. The company employs more than 6,000 people worldwide and is ISO 9001 and SEI CMM Level 5 certified.



By using a Global Delivery Model, Infosys leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys' Australian headquarters are located in Melbourne. Infosys also maintains offices throughout the US, Europe and Asia. For more information, visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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