

Infosys announces strategic investment in CiDRA Corporation

Bangalore, India – June 21, 2000 – Infosys Technologies Limited (NASDAQ: INFY), a leading IT solutions provider, today announced a strategic investment of US\$ 3 million in privately-held CiDRA Corporation, a US-based developer of agile photonic devices for high precision wavelength management and control for next-generation optical networks.

Earlier this year, CiDRA and Infosys had announced a partnership to develop bandwidth management products to address the exploding optical networking equipment market.

"We have recently begun making strategic investments in select leading-edge companies that have the potential to offer us significant business benefits," said Nandan M. Nilekani, President, Managing Director and Chief Operating Officer, "CiDRA and Infosys have been doing some very exciting work together - we see this investment as an important step forward in our partnership."

About CiDRA Corporation

CiDRA Corporation (www.cidra.com) was founded in 1996. CiDRA develops and manufactures agile photonic components, modules and subsystems with intelligence at the device level that will help enable the implementation of next-generation all-optical networks for the telecommunications industry. CiDRA also designs, manufactures and markets WDM fiber optic sensing systems that enable the oil and gas industry to effectively manage reservoir assets.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT solutions to Fortune 1000 and emerging new economy companies. Infosys' range of services includes IT consulting, IT architecture, application development, e-commerce and internet consulting, and software maintenance. The company employs more than 5,800 people world-wide and is ISO 9001 and SEI CMM Level 5 certified.

Using its proprietary Global Delivery Model, the company leverages talent and infrastructure in different parts of the world to provide high-quality and rapid time-to-market solutions to its clients. The US headquarters of Infosys is located in Fremont, California. The company also maintains offices throughout the US, Europe and Asia.

For more information on this release, please contact P. R. Ganapathy, Investor Relations Officer [Tel: +1-510-742-3030, email: guns@infy.com] or V. Balakrishnan, Associate Vice President [Tel: +91-80-852-0261, email: balakv@infy.com]. For more corporate information, contact Infosys at +91-80-852-0261 or visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.