

**Infosys in strategic technology partnership with Delphis Bank**

Bank to revamp existing Information Technology infrastructure with Finacle™, Infosys' new generation enterprise banking solution

*Bangalore, India* –20 July 2000 – Infosys Technologies Ltd. (Nasdaq: INFY), India's leading software company today announced that it has established a strategic technology partnership with The Delphis Bank Limited, one of the leading commercial banks in Mauritius. The Bank plans to revamp its existing Information Technology infrastructure with software solutions from Infosys.

Delphis Bank will deploy Finacle™ the web enabled new generation enterprise banking solution and comprehensive treasury system from Infosys. In the next phase, the Bank will deploy BankAway, the powerful e-Commerce platform from Infosys to offer Internet banking services. Infosys has also announced that it will provide local support to all customer banks in Mauritius.

Says Mr. V.K.Ramphul, Managing Director of the Delphis Bank, "To support our expanding operations and initiatives, we decided to focus strongly on technology. Our strategic partnership with Infosys is an important step in this direction and we believe that the Infosys web enabled new generation architecture will provide us the much needed business agility to rapidly and proactively respond to the challenges in the new millennium and serve our customers better. He added, "Infosys being an IT leader and having successfully deployed its solutions at three banks in Mauritius, was the obvious choice as the strategic technology partner.

"We are very happy that Delphis Bank has chosen our solution over other international options. We keenly look forward to a long-term association with a progressive bank like Delphis Bank and wish to reinforce our commitment to the Mauritius banking industry in providing leading edge technology solutions and quality support," said Mr. Merwin Fernandes, Associate Vice President and Head Sales and Marketing at the Banking Business Unit of Infosys. He added, "Finacle is based on the web technology paradigm and will help the Bank effectively leverage IT to gain business agility and competitive advantage."

Finacle is a centralized and integrated corporate, retail and trade finance solution that is designed to extend the bank's reach to the entire enterprise in a seamless manner - from the front office to the back office. It leverages Web technology to enable the bank to integrate with surround Web applications, thus creating a powerful banker's desktop. The solution is multi-currency, multi-lingual, multi-platform and workflow enabled.

Mr. Nacere Saumtally, Chief Manager at the Delphis Bank said, "We were looking for a highly flexible, open and centralized solution that would enable the Bank to introduce new products rapidly, add new delivery channels easily and give the Bank seamless scalability for future growth. We evaluated several banking software packages from around the globe and believe that Finacle, the web enabled new generation core banking solution from Infosys best fits our immediate needs." He added, "With Infosys as our technology partner, we look forward to receiving strategic inputs from them for our various e-Commerce initiatives in the future."

"Presently 3 out of the 10 commercial banks in Mauritius - South East Asian Bank, Indian Ocean International Bank and Bank of Baroda - use Infosys Enterprise Banking Solutions. With Delphis Bank tying up with Infosys, Infosys has clearly emerged as the banking solution provider of choice in the Mauritius market," said Mr.Rakesh Singh, International Sales Manager - East Africa for Infosys.

**About Infosys Technologies Limited**

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting, software products and services to Fortune 1000 and growing dot-com companies. Infosys has offices across US, Europe and Asia and is ISO 9001 and SEI CMM Level 5 certified. Infosys is included in the Forbes list of 300 Best Small Companies in the world. It was voted India's Best Managed Company by the Asiamoney poll of financial analysts and fund managers for four years in a row (1996, 1997, 1998 and 1999).

Infosys' Banking Business Unit [BBU], has a long-term commitment to provide the banking industry with world-class solutions. The BBU has over a decade of experience in banking technology and consolidated expertise in Internet technology, Security Consulting and On-Line Transaction Processing technology. With a dedicated team of banking experts and software professionals, Infosys has provided world-class banking solutions to banks around the world.

For more information, visit our website at [www.infy.com](http://www.infy.com) or contact us at [bancsinfo@inf.com](mailto:bancsinfo@inf.com).

**About Delphis Bank**

The Delphis Bank Limited, with its visionary leadership, has shown impressive growth since its inception in Mauritius in 1991 and established itself among the leading banks in Mauritius. It is the 4th largest bank in terms of profitability, among the ten commercial banks in Mauritius, as on 31st December, 1999 with an asset base of over Rs. 4.6 Billion. The Bank took over the ex-Union Bank in January 1997 and two branches of Barclays Bank PLC at Mahebourg and Chemin Grenier in January 1998. With a network of thirteen branches throughout the country, Delphis Bank has over 55000 customer accounts serviced by a workforce of 185 personnel, in a fully computerized environment. The Bank has set up a good network of ATMs and has introduced the Delphis International Debit Card jointly with Maestro/Cirrus. In December 1999, Delphis Bank was listed in the Mauritius Stock Exchange with a successful Public Issue of 75 Million shares. The total shareholders funds have now doubled to cross Rs.626 Million.

**Safe Harbor**

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.