

# INFOSYS ASSISTS EVOLVING SYSTEMS IN MEETING NEEDS OF TELECOM COMMUNITY FOR LOCAL NUMBER PORTABILITY

Contract Designed to Leverage Internal, External Talent Pool

*Fremont, CA and Englewood, CO – August 3, 2000 –* Infosys Technologies Ltd. (Nasdaq:INFY), a leading IT consulting firm and Evolving Systems (Nasdaq:EVOL), a software, consulting and integration company that enables the next generation of telecom and Internet services, today announced a strategic relationship. To assist Evolving Systems in expanding its commanding lead in local number portability (LNP), Infosys has formed a project team within its Offshore Development Center. The company is currently deploying a staff of 35 which is focused on features, enhancements and maintenance of core telecom technologies in close cooperation with Evolving Systems' internal staff.

Evolving Systems' Q2 2000 LNP-related revenue increased 800% over Q2 1999, so the two teams are working around the global clock to respond to continuous customer and marketplace demands for the company's LNP solutions. With its business growing rapidly, Evolving Systems needed to leverage its internal expertise in order to add more features and functionality to its products and meet time-to-market needs.

"To satisfy customer demand faster than we could do alone we needed a company whose own talent pool had the expertise to meet our staffing requirements," stated DJ Molny, Vice President and Chief Technical Officer for Evolving Systems. After an extensive due diligence process, the company selected Infosys as its partner. Evolving Systems' selection criteria included an emphasis on quality, telephony experience, project methodology and ability to meet commitments.

"The number of features, product enhancements and new products that we've been able to develop has enabled us to better satisfy customer demands - and to do so faster," said George Hallenbeck, Chairman and Chief Executive Officer for Evolving Systems. "As Infosys continues to grow in its knowledge of our product line, we expect them to make an even greater contribution."

"We are pleased to assist Evolving Systems in accelerating its time-to-market and in developing quality software that meets the needs of the wireless market," stated Phaneesh Murthy, Board Member and Head of Worldwide Sales and Marketing. "We look forward to working with Evolving Systems on future products and projects," concluded Hari Murthy, Associate VP and Head of Business Development, Communications & Product Services Practice (CAPS) for Infosys.

## About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), eCommerce, Internet consulting and software maintenance. The company is ISO 9001 and SEI CMM Level 5 certified.

By using a Global Delivery Model, the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at 510-742-3046 or visit Infosys on the World Wide Web at www.infy.com.



### About Evolving Systems

Evolving Systems is a software, consulting and integration company that enables the next generation of telecom and Internet services. Founded in 1985, Evolving Systems develops and integrates products and services that solve complex problems for some of the world's top telecommunications companies. Evolving Systems' areas of expertise include service-order entry and automated provisioning systems, wireless data applications, network management, billing, local number portability solutions, Internet Protocol (IP) telephony and other enhanced services. The company offers a comprehensive training curriculum and is involved in setting standards in the telephony industry.

For more information on Evolving Systems, visit the company's website at <u>http://www.evolving.com</u>. The company headquarters are located in Englewood, Colorado, **a** 9777 Mt. Pyramid Ct., 80112. (303) 802-1000.

#### Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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