

Jetstream Communications Selects Infosys as Co-Development Partner Remote Lab to Deliver Voice over Broadband Access to Residences and Small Businesses

FREMONT, CA. – (BUSINESS WIRE) – May 2, 2000 – Infosys Technologies Ltd. (Nasdaq: INFY) leading IT consulting firm, today announced a co-development agreement with Jetstream Communications, a leader in Voice over Broadband solutions. Jetstream's comprehensive Voice over Broadband access solutions enable ICPs (Integrated Communications Providers) to deliver up to 24 telephone lines and continuous high speed Internet access over a single DSL line, T1 or wireless broadband connection to subscribers. This convergence solution significantly reduces an ICP's cost of voice and data service delivery relative to traditional access methods.

Under the terms of agreement, Infosys will provide Jetstream with an offshore lab to co-develop and test Jetstream's solutions for the voice and data convergence market. Jetstream will also leverage Infosys' Global Delivery Model, a virtual 24 hour workday, as well as the scalability and flexibility Infosys offers through its time-boxing model, a methodology for delivering rapid functionality to Jetstream in timeframes the company specifies. Infosys and Jetstream will work together on development, testing and enhancements of Jetstream's suite of Voice over Broadband solutions.

"Infosys is an extension of our R&D team. Through its unique combination of technical expertise and Global Delivery Model, Infosys brings competitive advantage to our unique solutions," stated Sundi Sundaresh, President and CEO of Jetstream Communications. "We are confident that Infosys will support our continuing development through its emphasis on quality processes and its well-thought out methodologies."

"We are pleased to be part of the team that builds cutting edge Voice over Broadband access solutions that serve the small business and residence markets- and that can revolutionize the way people work," commented Hari Murthy, head of business development, Communications & Product Services Practice (CAPS) for Infosys. "By deploying our unique combination of communications expertise and the Global Delivery Model, Infosys can meet the growing needs of this industry." "We are excited about co-developing a leading edge application that touches the working lives of so many people," concluded Y. Parameswar, Associate Vice President, CAPS business practice for Jetstream.

About Jetstream Communications

Jetstream Communications Inc. is a leading provider of Voice over DSL (VoDSL) equipment to incumbent and competitive local exchange carriers. The company's JetPowered(TM) voice over broadband solution is rapidly becoming a standard for integrated voice and data service delivery to the small business and high-end residential communications markets. Based in Los Gatos, California, Jetstream is a privately held, venture-backed company led by a seasoned management team consisting of veterans from both the telecommunications and data communications industries. For more information, see the company web site at www.jetstream.com.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), e-Commerce and Internet consulting and software maintenance. The company employs more than 5,500 people worldwide and is ISO 9001 and SEI CMM Level 5 certified.



By using a Global Delivery Model, the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at 510-742-3009 or visit Infosys on the World Wide Web at www.itlinfosys.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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