

Nortel Networks to Build Wireless Centre of Excellence in India With Infosys Center Will Focus on Building Next Generation Wireless Internet Solutions

BANGALORE, India – October 31, 2000 – Nortel Networks* [NYSE/TSE:NY] today announced that it will build a Wireless Centre of Excellence in Bangalore, India with Infosys Technologies Ltd. [NASDAQ: INFY], a leading product co-developer for Internet infrastructure companies. This relationship will contribute to Nortel Networks leadership position in the Wireless Internet, and will drive solutions to enable service providers to deliver mobile, high-speed access to information virtually 'anytime, anywhere'.

This Wireless Centre of Excellence will provide research, development and testing for Wireless Internet capabilities, giving life to Nortel Networks 'Wings of Light' strategy. Wings of Light combines optical, wireless and IP (Internet Protocol) capabilities to redefine the Wireless Internet.

"Nortel Networks believes the Wireless Internet is about unleashing the power of the Internet for 'anytime, anywhere' personalized access from virtually any device," said Clarence Chandran, chief operating officer, Nortel Networks. "We're excited to be working with leading-edge companies like Infosys to make it possible to deliver Wireless Internet technologies to carriers and their customers."

"Our relationship with Nortel Networks has been a long and productive one," said N.R. Narayana Murthy, chairman and chief executive officer, Infosys. "We are gratified that they have selected Infosys as a strategic ally in the area of wireless. This relationship will position Infosys to expand on its wireless application experience into the area of wireless infrastructure."

Nortel Networks announced earlier this year that it would build Wireless Centres of Excellence in Spain and Germany, completing its European Wireless Internet development network. Other Nortel Networks Wireless Centres of Excellence are based in the United Kingdom, France, Italy, Spain, Hong Kong, Australia and China. Nortel Networks is also working on high-performance Internet laboratories in Norway and Sweden. Nortel Networks ranks number one in wireless infrastructure strategy among major wireless equipment providers, according to Herschel Shosteck Associates.

About Nortel Networks

Nortel Networks is a global Internet and communications leader with capabilities spanning Optical, Wireless, Local Internet and eBusiness. The Company had 1999 U.S. GAAP revenues of US\$21.3 billion and serves carrier, service provider and enterprise customers globally. Today, Nortel Networks is creating a high-performance Internet that is more reliable and faster than ever before. It is redefining the economics and quality of networking and the Internet, promising a new era of collaboration, communications and commerce. Visit us at www.nortelnetworks.com.

About Infosys Technologies Limited

Infosys Technologies Ltd. [NASDAQ: INFY] is an IT consulting and service provider, providing end-to-end consulting for global corporations and emerging dot-com companies. The company has partnered with several Fortune 1000 companies in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' U.S. headquarters is located in Fremont, California; the company also maintains offices throughout the U.S., Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, and +510-742-3000 in the U.S. or visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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