

INFOSYS PARTNERS WITH FRANKLIN TEMPLETON INVESTMENTS FOR INTERACTIVE INFORMATION INFRASTRUCTURE

- New Web Infrastructure Enables Electronic Investment Services

Milton Keynes, UK – June 22, 2000 – Infosys today announced a strategic partnership with Franklin Templeton Investments (FTI) aimed at reinforcing the global asset management giant's commitment to electronic investment services. Infosys' expertise has been used to develop a web-based infrastructure to facilitate Franklin Templeton Investments' entry into the "new economy".

FTI's e-strategy provides for enhanced customer service and Infosys' new infrastructure includes an interactive web interface. Account look-up functionality is already available to FTI's German intermediaries (www.templeton.de), and provides them with personalised service and high-speed access to account information. The multi-lingual, multi-currency site is secure and scalable to handle an increasing number of users and will be rolled-out to other European FTI customers, including UK intermediaries.

"Dealer account look-up will provide our supporting intermediaries with a real time picture of their clients investments and how their portfolios are diversified," said Desmond Murray, Director of International eBusiness at Franklin Templeton Investments. "These enhancements are a product of our ongoing commitment to developing our Web sites as a key information resource for our shareholders and supporting financial advisors."

Infosys has leveraged its extensive and comprehensive expertise in the e-economy to deliver the following business benefits to Franklin Templeton Investments:

- ?? Enhanced customer service
- ?? Reduced costs associated with supporting distribution channels
- ?? Reduced call volume to Broker Support Services by diverting inquires to the web and giving intermediaries round-the-clock access to information

Murray continued, "In today's complex e-economy, it is important that intermediaries have simple and convenient access to their customer's investment information. Like many financial companies developing business internationally, we realised that we needed outside expertise to build this secure and scalable application, so we chose to partner with Infosys: Infosys has expertise in value creation in the e-economy and a good understanding of the financial services market. Their global delivery model enabled excellent time to market for this system, which was deployed within agreed timelines".

Sachin Gurjale, Project Manager for hfosys said, "Franklin Templeton Investments has recognised the importance of electronic customer relationship management and its link to profitability. It has taken immediate steps to address this issue, starting with the development of their dealer account look-up functionality. We believe that our understanding of the importance of internet infrastructure, coupled with our expertise in financial services will ensure robust functionality, creating significant value for users".

Commenting on the importance of this contract for Infosys, Srinjay Sengupta, Associate Vice President and Head of European Business Development for Infosys said, "This contract confirms Infosys' position as a strong and capable contender in the European ebusiness marketplace. The fact that we deployed a sophisticated infrastructure for a leader like Franklin Templeton Investments with full functionality and zero defects within the given time frame, proves that we can meet the challenges of the networked economy head on."

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), ecommerce and internet consulting and software maintenance. The company employs more than 5,800 people worldwide and is ISO 9001 and SEI CMM Level 5 certified.

By using a Global Delivery Model, Infosys leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys' European Headquarters are located in Milton Keynes, UK; the company also maintains offices throughout the US, Europe and Asia. For more information, visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information please contact:

Srinjay Sengupta, Infosys Technologies Limited
Tel: 44-1908-608-272, Email: srinjays@infy.com

Bridget Webb, The Definite Article
Tel: 44- 20 79171723, Email: bridget@definite.co.uk