

Infosys Enterprise Banking E-platform to propel ABN AMRO India's thrust into e-age banking

Bangalore, India -- November 30, 2000 -- Infosys, India's leading software company, today announced that ABN AMRO Bank (India) has signed up to deploy Infosys' new generation Enterprise Banking E-platform - Finacle: Core Banking Solution, BankAway: Internet Banking & Mobile Banking Solution, PayAway: EBPP Solution and BancsConnect: Financial Middleware. Ranked among the top ten banks in the world, this Euro 534 billion global giant is the latest to join the growing ranks of banks replacing their existing IT platforms with software solutions from Infosys.

Mr. Romesh Sobti, CEO of ABN AMRO (India) said, " The continually changing business dynamics in the new age economy requires banks to respond with a high degree of flexibility and extensibility. The Infosys platform offers us this and we were also impressed by the commitment and the skills of the people at Infosys, which is the key in determining the success of any project. The clincher in favor of Infosys was the time-to-market advantage that is so important for us."

"We are excited by the opportunity to work with a world class bank like ABN AMRO because this global banking giant is increasingly using technology as the key differentiator to gain competitive advantage and satisfy growing customer demands. Infosys Enterprise Banking E-platform is a new generation web and ecommerce ready solution, which provides powerful, unique capabilities such as 24x7x365 banking, Straight Through Processing, workflow, and high level of flexibility, extensibility and inter-operability. The E-platform provides our clients strategic value by enabling them to gain and retain business agility and time-to-market advantage required to quickly seize new business opportunities and move ahead of competition." said Mr. Girish Vaidya, Head, Banking Business Unit, Infosys Technologies Ltd.

"We were impressed with the product's scalability and robustness - which is critical if our IT infrastructure is to keep pace with the ambitious growth plans we have charted out for ourselves. Finacle with its web-enabled architecture and interoperability offered us a very good platform to meet these needs," said Ms.Meera H Sanyal, CFO and CIO of the ABN AMRO Bank in India.

"There appears to be a trend in the core banking marketplace globally towards web enabled systems. Banks worldwide are gearing up to meet the challenges and seize the opportunities thrown up by the e-age, where Internet and ecommerce paradigm is emerging as the key driver of change; India is no exception to this rule. With early investments and proven capabilities in these technologies, Infosys Enterprise Banking E-platform is well placed to seize opportunities that such a transformation may afford. Our recent wins in India, as elsewhere, are a clear reflection of this trend," said Merwin Fernandes, Associate Vice President and Head Marketing and Sales in the Banking Business Unit at Infosys

About Finacle

Finacle, the new generation core banking solution from Infosys, is a centralized, fully integrated retail, corporate and trade finance solution that is designed to extend the bank's reach to the entire enterprise in a seamless manner - from the front office to the back office. This solution leverages Web technology to enable the bank to integrate with surround Web applications, thus creating a powerful banker's desktop. It is multi-currency, multi-lingual, multi-platform and workflow enabled.

About ABN AMRO Bank

ABN AMRO Bank (India) which has been rated as the Best Managed bank in India for the second year in a row by the Business India magazine has been financing the Indian business world for the last eighty years. While retaining its strengths as the major financier for the diamond trade, ABN AMRO in India has evolved into a bank providing a comprehensive range of services to both retail as well as corporate customers.

ABN AMRO (India) has branches in Mumbai, Delhi, Chennai, Calcutta, Pune and Baroda, with branches soon to be opened in Hyderabad, Bangalore and Ludhiana. Each branch services both retail and corporate multi-product relationships.

ABN AMRO Bank in India recently acquired the retail banking business of Bank of America and enjoys a reputation as a leading provider of Transaction banking, Treasury, Fixed income, Structured and project finance, Corporate finance & Advisory products to more than 1000 corporate clients.

Its investment banking services are delivered through ABN AMRO Securities India Ltd., ABN AMRO (India) Corporate Finance, & ABN AMRO Securities (India) Private Limited.

Globally ABN AMRO is a prominent banking group with a strong international focus. Ranked as Europe's fifth largest bank and the sixteenth largest in the world in terms of tier 1 capital, the bank has more than 3,500 branches, a staff of some 110,000 and total assets of EUR 533.3 billion.

About Infosys Technologies Limited (Nasdaq: INFY)

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations and emerging dot-com companies. The company has partnered with several Fortune 1000 companies in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy. The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, +1(510) 742-3000 in the USA or visit us on the World Wide Web at www.infy.com. Infosys' Banking Business Unit [BBU], has a long-term commitment to provide the banking industry with world-class solutions. The BBU has over a decade of experience in banking technology and consolidated expertise in Internet technology, Security Consulting and On-Line Transaction Processing technology. With a dedicated team of banking experts and software professionals, Infosys has provided world-class banking solutions to banks around the world.

For more information, visit our Website at www.infy.com or contact us at bancsinfo@inf.com

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission, U.S.A. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.