

Infosys announces strategic investment in M-Commerce Ventures Pte Ltd

Bangalore, India – July 26, 2000 – Infosys Technologies Limited (NASDAQ: INFY), a leading IT solutions provider, today announced a strategic investment of Singapore \$1 million in M-Commerce Ventures Pte Ltd, a Singapore-based venture capital fund administered by EDB Investments Pte Ltd, which is the investments arm of the Singapore Economic Development Board. M-Commerce Ventures intends to focus on mobile portals, personal information management and messaging, bandwidth optimization, and other areas in the wireless space. The fund will work closely with its strategic investors as well as with other wireless and mobile commerce organizations such as the Singapore Mobile E-Services Bazaar, an m-focused incubation center launched by Hewlett Packard in May 2000.

"Wireless technologies are the logical next step for businesses seeking to push their digital frontiers," said S. Gopalakrishnan, Deputy Managing Director, "Over the past few months, Infosys has worked hard to build in-house wireless expertise and we expect this investment to yield opportunities for partnerships with start-ups in this space."

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT solutions to Fortune 1000 and emerging new economy companies. Infosys' range of services includes IT consulting, IT architecture, application development, e-commerce and internet consulting, and software maintenance.

Using its proprietary Global Delivery Model, Infosys leverages talent and infrastructure in different parts of the world to provide high-quality and rapid time-to-market solutions to its clients. The company is ISO 9001 and SEI CMM Level 5 certified. The US headquarters of Infosys is located in Fremont, California. The company also maintains offices throughout the US, Europe and Asia.

For more information on this release, please contact V. Balakrishnan, Associate Vice President [Tel: +91-80-852-0261, email: balakv@infy.com]. For more corporate information, contact Infosys at +91-80-852-0261 or visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.