

Infosys Teams with SAP in Developing mySAP.com Marketplace Company to Provide e-Business Expertise and Implement e-Business Solutions

New York, NY – February 29, 2000 – Infosys Technologies Limited (Nasdaq:INFY), a leading IT consulting firm, today announced that it is partnering with SAP AG (NYSE ADR: SAP), the leading provider of inter-enterprise software solutions, to assist in developing and co-sourcing the mySAP.com[™] Marketplace. As one of the four pillars of mySAP.com, the mySAP.com Marketplace fosters and supports communities of buyers and sellers in a collaborative business environment, providing information resources and communication channels as well as the secure exchange of business documents between buying and selling partners. Infosys will assist SAP in co-development of the mySAP.com Marketplace as well as providing expertise in functionality, design and construction. Infosys will be responsible for all deliverables and for meeting all milestones from scope freeze to go live.

For buyers, the mySAP.com Marketplace will result in reduced transaction costs, quick and easy evaluation of product alternatives, simplified handling of calls for increased market transparency and up-to-date product information. For sellers the benefits include expansion of markets, lower costs of sale, focused market presence, reduced transaction costs, reduced time for open account receivables and reduced marketing cost.

"The delivery of mySAP.com is the culmination of the SAP commitment to ebusiness and goes a significant step beyond ecommerce," stated Heinz Ulrich Roggenkemper, executive vice president at SAP Labs, Inc. "Delivering such optimal service requires an integrated, open marketplace on the Internet where business community collaboration can take place. SAP is pleased to work with Infosys to help achieve these goals for mutual benefit of our customers," he added.

mySAP.com enables companies of all sizes and industries to capitalize on the Internet economy. The ability of SAP to deliver customer-centric, open, personalized and collaborative inter-enterprise solutions is the foundation of mySAP.com.

"Infosys is pleased to partner with SAP on the mySAP.com Marketplace," stated Phaneesh Murthy, Senior Vice President Worldwide Sales and Marketing for Infosys. "Our in-depth knowledge of the Net economy, ability to work in shortened timeframes, a track record for delivering the highest quality code and experience integrating enterprise applications will help provide the framework for the mySAP.com Marketplace," he observed. "By deploying a unique combination of ebusiness expertise and our Global Delivery Model, Infosys can rapidly deliver the solutions SAP requires and provide value," concluded Raghavan Srinivasan, Infosys Business Development Manager.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), eCommerce and Internet consulting and software maintenance. The company employs more than 5,000 people worldwide and is ISO 9001 and SEI CMM Level 5 certified.

By using a Global Delivery Model, Infosys leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at 510-742-3009 or visit Infosys on the World Wide Web at <u>www.itlinfosys.com</u>.



SAP, mySAP.com, and all SAP product and services names herein are trademarks or registered trademarks of SAP AG in Germany and many other countries. Other product and company names herein are trademarks of their respective owners.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission, U.S.A. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.