

Infosys Expands Strategic Relationship with Aetna

Infosys Team Will Grow to 500 by Year End

Fremont, CA -- March 14, 2001 -- Infosys Technologies Limited (Nasdaq:INFY), a leading IT consulting and service provider, today announced plans to double the size of the Infosys team working with Aetna Inc., a leading health and related benefits organization, to 500 by the end of this year.

Infosys began its relationship with Aetna in 1999. Working as a virtual extension of the Aetna IT team, Infosys provides consulting, software services, and support to Aetna. Building on the achievements of this relationship, the initial targets of the Infosys team for Aetna of 250 people have been doubled to 500 people by the end of 2001.

Key to the success of the relationship is the integration of processes across various levels of both organizations from consistent program management and collaborative quality assurance to synchronizing human resource training programs, all aimed at creating this virtual team.

"This relationship with Infosys has been positive," stated John J. Brighton, Aetna's Chief Information Officer. "By being a part of our team, Infosys has helped us significantly reduce IT costs while still delivering quality."

"It has been very satisfying for Infosys to play a significant role in the fulfillment of Aetna's corporate goals and objectives, not just their IT ones," commented Shobha Meera, Vice President of Business Development for Infosys.

"Aetna's team has been both highly responsive and very aggressive in their drive toward innovation, making for an ideal partnership for Infosys," commented Mohan Shekar, Infosys Vice President of Delivery Systems. "In fact, the Aetna team is the fastest growing dedicated customer team in Infosys."

About Aetna, Inc. (NYSE:AET)

Aetna Inc. is the nation's leading provider of health care and related benefits, serving more than 19 million health care members, 14 million dental members and 11 million group insurance customers. For more information on Aetna, Inc. check out www.aetna.com.

About Infosys Technologies Limited

Infosys Technologies Ltd. [NASDAQ: INFY] is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies providing a wide range of services for technology driven business transformation initiatives. These services include strategy consulting and solutions, large application development and enterprising integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' U.S. headquarters is located in Fremont, California; the company also maintains offices throughout the U.S., Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, and +510-742-3000 in the U.S. or visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000, December 31, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.