

**IT leader Infosys Technologies expands operations in Germany**

BHF-BANK has chosen Infosys for a business-critical compliance initiative

*Frankfurt, Germany -- May 28, 2001 --* Leading IT consulting and software services company, Infosys Technologies (NASDAQ: INFY) is expanding its presence in Germany with a new engagement for BHF-BANK. Infosys' list of clients in Germany includes BHF-BANK, Adidas, Preis24.com and Franklin Templeton Investments. A global IT firm, Infosys is the pioneer of the Global Delivery Model and has leveraged its expertise to provide consulting and IT services to leading companies across the world, with financial services being a thrust vertical.

BHF-BANK chose Infosys to realize business-critical IT initiatives - to build new-generation IT applications, as well as meet current business imperatives. In a highly business-critical engagement, Infosys is one of BHF-BANK's IT service providers to realize an organization-wide time-critical compliance program for International Securities Identification Number (ISIN). ISIN is a security number standard that German banks must comply with in all the relevant IT systems.

"Infosys is establishing a strong presence as the IT partner of choice in Germany. We are fully committed to enabling our clients to use IT as a business advantage. Our expertise as business technologists has enabled us to add value to business and mission-critical projects of BHF, one of the foremost banks in this country", said Nandan Nilekani, Managing Director and Chief Operating Officer, Infosys Technologies.

According to Debjit Chaudhuri, Business Development Manager - Germany, "Infosys brings its proficiency and global experience to leading German companies in the financial, automobile and manufacturing domains. Our partnership with BHF highlights our thorough understanding of the market and its specific needs. We have already launched our ISIN conversion service, which we hope will benefit many German financial organizations, and will work towards more Germany-specific solutions in the years to come".

Infosys office in Germany is at TOPAS 2 Mergenthalerallee, 79-81 65760 Eschborn/Frankfurt. The Head of German operations, Debjit Chaudhuri can be contacted at the following numbers: 49 6196 9202115 (P) 49 6196 9202320 (F).

**About Infosys Technologies Limited**

Infosys Technologies Ltd. [NASDAQ: INFY] is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies providing a wide range of services for technology driven business transformation initiatives. These services include strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' U.S. headquarters is located in Fremont, California; the company also maintains offices throughout the U.S., Europe and Asia. For more information, contact Infosys Technologies at 91-80-8520261 in India, and 510-742-3000 in the U.S. or visit Infosys on the World Wide Web at [www.infy.com](http://www.infy.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000, December 31, 2000. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.