

Infosys' Banking Business Helpdesk Is Now 24x7x365

Bangalore, India -- April 17, 2001 -- The Banking Business Unit of Infosys Technologies Limited announced that their customer support helpdesk has become 24x7x365.

In a move to cater to customer requests from around the world, the helpdesk which until recently offered support only between 9 a.m. and 9 p.m.(IST) became 24x7x365 with effect from 1st April, 2001.

Making the announcement, Mr. Haragopal M., Senior Manager and Head, Professional Services Group stated, "The 24x7x365 support coupled with the online knowledge-base facility 'TechOnline' will ensure the un-interrupted support and comfort feel to all our customers across the time-zones".

Mr. Girish G. Vaidya, Senior V. P. and Head, Banking Business Unit in his comment reiterated the need for a global helpdesk. "As the product goes global across 43 banks in 14 countries, round the clock support becomes a necessity. This step will assure our customers that they can count on our support all the time. This is particularly important in a mission critical banking application".

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at <u>www.infy.com</u>.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000, December 31, 2000. These filings are available at <u>www.sec.gov</u>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.