

Infosys inducts Ms. Rama Bijapurkar to its Board of Directors

Bangalore, India -- March 29, 2001 -- Infosys Technologies Limited (NASDAQ: INFY) announced today that its Board of Directors, appointed Ms. Rama Bijapurkar, well known management consultant as an Additional Director of the Board of Directors of the Company with effect from March 29, 2001.

The Nominations Committee of the Company had earlier recommended to the Board the name of Ms. Rama Bijapurkar, for appointment as an Additional Director.

Ms. Bijapurkar will serve as an Additional Director of the Board till the next Annual General Meeting of the Company, when her appointment as a non-executive director of the Board will be placed for the approval of the members in general meeting. With the induction of Ms. Bijapurkar, the Infosys Board strength stands at 16.

Ms. Rama Bijapurkar (44) is a recognized thought leader on marketing strategy and consumer related issued in India and runs a strategic marketing consulting practice working across a wide range of sectors, helping organizations develop marketing strategies. In addition, she is a visiting faculty at IIM Ahmedabad.

Prior to setting up her practice in 1997, she worked with McKinsey and Company as a Senior Marketing Consultant between 1995 and 1997. From 1989 to 1995 she was the Deputy Managing Director of MARG and worked from 1982 to 1987 with MODE Services, of which she was one of the founders.

She is an alumnus of IIM Ahmedabad and holds an Honours degree in Physics from the Delhi University.

Welcoming Ms. Bijapurkar to the Board of Directors of Infosys, Mr. N. R. Narayana Murthy, Chairman and Chief Executive Officer said "Infosys has always looked for professionals with proven merit to sit on the Board. Rama will add a strategic dimension to the quality of debate at the Board."

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at <u>www.infy.com</u>.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to



attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000 and December 31, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.