

Van Dorn Demag and Infosys Develop New Line of Injection Molding Machines in Less Time

Product Development Cycle Compressed by 50 Percent

Fremont, CA -- December 11, 2001 -- Van Dorn Demag Corp. announced today that Infosys Technologies Ltd. (Nasdaq: INFY) played a critical role as an engineering partner for the IntElect™ Series, a line of all-electric drive injection molding machines introduced in October at Plastics USA. This collaboration has helped Van Dorn Demag cut its product development cycle in half.

"The IntElect series represents Van Dorn Demag's strategic entry into the electric machine market and is therefore vital to our company's success," said Dave Udovich, vice president of product technology and quality for Van Dorn Demag. "Infosys played a significant role in all phases of design of this product line, and has met or exceeded our expected timelines and levels of quality for each phase."

Infosys, a world leader in consulting, IT and engineering services, has become an invaluable resource to Van Dorn Demag on all stages of development, from conceptual design through engineering and prototype development, for Van Dorn Demag's mission-critical new series of electric products. Infosys applies its Global Delivery Model to projects, using onsite and offshore teams of engineers to take advantage of a virtual 24-hour workday to compress the development time of products. Since it began its partnership with Infosys in 1999, Van Dorn Demag, a leader in the manufacture and distribution of injection molding machinery to the North American plastics processing industry, has reduced its time to market for new products by 50 percent.

The IntElect series is the latest success stemming from Van Dorn Demag's relationship with Infosys. Infosys was originally chosen from a group of three vendors, based on an evaluation of the experience and knowledge of its engineers, to simply convert paper drawings to Pro/engineer models. Upon completion of that project, Van Dorn Demag gave Infosys the opportunity to design a vertical injection-molding machine, a crucial design venture that Infosys finished on schedule. Van Dorn Demag subsequently recognized the value that its new technology partner added, and moved to include Infosys in all of its design and development projects.

"Reduction in product design time has meant a quicker time-to-market which translates into cost savings," added Richard Kimpel, manager, machine development for Van Dorn Demag. "Because of their advanced experience in various industries, Infosys engineers have been able to propose innovative and cost-effective design alternatives that ultimately resulted in a 25 percent reduction in Van Dorn Demag's costs to produce new products. Faster product designs combined with reduced costs demonstrate the almost immeasurable value of the relationship. And as a result we are continuing to expand our relationship with Infosys."

"Infosys is proud to have used its experience in technology consulting and services, and its Global Delivery Model to play a large part in Van Dorn Demag's transformation into a leading innovator in the injection molding space," said Brian King, vice president of Infosys engineering services. "During the past few years, Van Dorn Demag has built on its solid reputation in its industry and has taken a bolder approach toward new product development, and Infosys has been an important element in these efforts. Our model of leveraging engineering skills on a global level has enabled Van Dorn Demag to save considerable amounts of time and money."

About Van Dorn Demag Corp.

Van Dorn Demag Corp., headquartered in Strongsville, Ohio, is a full-line manufacturer and supplier of injection molding machinery and aftermarket support services. The company's line of machines includes the Van Dorn Caliber, Spectra, HT, IntElect™, Newbury vertical and Cadence Series machines. Van Dorn Demag is a member of Mannesmann Plastics Machinery Group, the world's largest supplier of injection molding machines. For corporate information, or details about Van Dorn Demag's injection molding machines, visit www.vandorndemag.com.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.