

**Infosys to set up Leadership Institute to nurture next generation leaders**

Institute to be ready by September 2001

*Bangalore, India -- March 22, 2001 --* Infosys Technologies today announced plans for setting up its Leadership Institute at Mysore, India. The Infosys Leadership Institute will be the cornerstone of an Infosys Leadership System for Infoscions all over the world. The Institute is expected to help manage Infosys' growth, to prepare Infoscions to face the complexities of the rapidly changing marketplace and to bring about a paradigm shift in the work culture by instilling leadership qualities. Infosys has acquired more than 200 acres of land in Mysore for setting up this Leadership Institute along with its regular software campus.

With an earmarked investment of Rs 34 crores (\$7.3 million), the Institute is expected to be operational by October 2001. An array of training programmes, encompassing various leadership development elements will be conducted throughout the year. The accent will be on customising training programs to suit the special needs of each participant.

The Infosys Leadership Institute, housing classrooms, a Business Centre, Conference rooms and a big library, is expected to train up to 1000 employees annually. While the Institute will be exclusive for Infoscions initially, it will later be expanded to cater to customers, suppliers and stakeholders.

Expounding on leadership and its importance in today's competitive business environment, Mr. N R Narayana Murthy, Chairman and Chief Executive Officer, Infosys Technologies said, "A true leader is one who leads by example and sacrifices more than anyone else, in his or her pursuit of excellence. It is our vision at Infosys, to create world class leaders who will be at the forefront of business and technology in today's competitive marketplace. The Infosys' Leadership Institute has been conceptualized to instill in our employees creativity to bring new ideas to fruition, make transition to new paradigms and embrace change. We believe the Leadership Institute will play an instrumental role in equipping Infoscions to be leaders, contributing to the advancement of the IT industry."

According to Mr. Nandan Nilekani, Managing Director, President and Chief Operating Officer, Infosys Technologies, "Infosys is experiencing phenomenal growth in terms of geographical area. We need to create and nurture a large number of high quality leaders with a global perspective. This Institute will enable us to do just that. It will help Infoscions to set standards, adapt to new environment and be influential in a global and multi-cultural marketplace. Infosys Leadership Institute will be a center of excellence and will help us move in to the new millennium as thought leaders."

**About Infosys Technologies Limited**

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at [www.infy.com](http://www.infy.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000 and December 31, 2000. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.