

Craig Barrett, CEO, Intel inaugurates Infosys-Intel e-Business Solutions Lab

Bangalore, India -- August 3, 2001 -- Craig Barrett, President and Chief Executive Officer, Intel Corporation, today inaugurated the Infosys-Intel e-Business Solutions Lab at Infosys City, Bangalore. The Infosys-Intel Lab is the first e-business solutions lab of its kind and will focus on building practices on Intel architecture platform for the enterprise customers. The Lab is being anchored by Software Engineering and Technology Labs (SETLabs) of Infosys, which anchors technology research, frameworks for execution efficiency and new age technology adoption.

Under the e-Business Solutions Provider programme, Infosys will work on enterprise performance engineering on Intel based platforms and architectures. This engagement will provide a platform to facilitate product evaluation, experimentation and benchmarking. The companies will also share best practices in eBusiness. Intel will provide the necessary hardware, software and technical information to enable Infosys to influence and implement solutions on Intel architecture across its large and diverse customer base.

Dr. Barrett also launched the Infosys Legacom Service, which enables companies to leverage their legacy assets as they migrate to open standards-based distributed architecture like Intel platforms. Legacom improves on Infosys' re-engineering service by using Infosys' InFlux methodology and componentization framework.

The Legacom framework focuses on identifying, extracting and repackaging business value in legacy systems. It emphasizes the need to embrace component-based architecture, as individual component reuse opportunities discourage costly application replacement decisions. Legacom will help companies benefit from the flexibility, scalability and increased functionality of the modern computing platforms, such as Intel. It leverages Infosys' deep technology expertise, cutting edge research and knowledge of industry best practices, and aligns with Intel's vision to be the preeminent building block supplier to the worldwide Internet economy.

Speaking on the occasion, N. R. Narayana Murthy, Chairman and CEO, Infosys said, "We are delighted to welcome Dr. Barrett and the Intel team to our campus. Infosys is privileged to partner with this world leader in technology. With the Infosys-Intel e-Business Solutions Lab and Legacom framework, Infosys and Intel will be able to deliver technology solutions as close partners."

Inaugurating the Lab, Craig Barrett said, "More businesses worldwide are becoming eCorporations by using the Internet and eBusiness to conduct commerce and interact with customers, suppliers, partners and employees. This e-Business Solutions Lab will speed the deployment of optimized solutions by helping companies take advantage of the price and performance leadership of Intel architecture to reduce costs and simplify design and deployment."

About Intel

Intel, the world's largest chip maker, is also a leading manufacturer of computer, networking and communications products. Additional information about Intel is available at www.intel.com/pressroom.

About Infosys Technologies

Infosys Technologies Ltd. [NASDAQ: INFY] is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies providing a wide range of services for technology driven business transformation initiatives. These services include estrategy consulting and solutions, large application development

and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' U.S. headquarters is located in Fremont, California; the company also maintains offices throughout the U.S., Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, and +510-742-3000 in the U.S. or visit Infosys on the World Wide Web at www.infy.com.

Software Engineering and Technology Labs: SETLabs anchors technology research at Infosys supported by a state-of-the-art lab environment. The group works to build proof-of-concept applications and prescriptive architectures on cutting-edge technologies. SETLabs addresses critical issues like business process modeling, performance and security in a solution life cycle with frameworks and toolsets. The group also publishes and presents papers on key aspects of Software Engineering at various international forums. The Group is a member of several standards organizations and leverages alliances with industry leaders to bring the best of breed technology solutions to Infosys clients.

Safe Harbor

Certain statements in this release concerning Infosys' future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001. These filings are available at www.sec.gov <http://www.sec.gov>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.