

Infosys Technologies appoints Director for Infosys Leadership Institute

Dr G K Jayaram to head the Institute

Bangalore, India -- March 28, 2001 -- Infosys Technologies Ltd (NASDAQ:INFY) today announced the appointment of Dr G K Jayaram as Director of the [Infosys Leadership Institute](#). Dr. Jayaram will be responsible for the effective running of the Institute as well as driving the initiative to nurture future leaders of the company. A thorough knowledge of technology and behavioural sciences, and extensive experience in change management make Dr. Jayaram ideal for this post.

Commenting on his new responsibilities, Dr. Jayaram said, "I am delighted to head this unique and highly challenging initiative of Infosys as the company increases its emphasis on training and moulding leaders for the new millennium. The Infosys Leadership Institute will strive towards fostering leaders with a global focus. The aim is to select high potential people from all over Infosys, and set them forth on developmental journeys helping them to transcend what they thought they could do. We hope to challenge people to dream and achieve those dreams, both for themselves and for the company, through leadership."

The Infosys Leadership Institute, situated in Mysore, India, is the cornerstone of an Infosys Leadership System for Infosysians all over the world. The Institute is expected to help manage Infosys' phenomenal growth, prepare Infosysians to face the complexities of the rapidly changing marketplace and bring about a paradigm shift in the work culture by instilling leadership qualities.

Speaking about the Leadership Institute, Mr. N. R. Narayana Murthy, Chairman and Chief Executive Officer, Infosys Technologies had earlier said "It is our vision at Infosys to create world class leaders who will be at the forefront of business and technology in today's competitive marketplace. The Infosys' Leadership Institute has been conceptualised to instill in our employees creativity to bring new ideas to fruition, make transition to new paradigms and embrace change."

Dr Jayaram was a co-founder and the Chairman of TranSys, a global computer software consulting firm. He has over 30 years of experience in the field of consulting and has worked worldwide with diverse industries at all levels of the organization, from the boardroom to the shop floor. Strategic planning and issues in organization structure have also been a key part of his consulting experience.

Dr. Jayaram brings with him experience in varied organizations like Arthur D. Little, Coopers & Lybrand and AT&T. Dr. Jayaram has distinguished himself as visiting faculty in prestigious institutions such as Stanford University, California, University of Cincinnati, Ohio and the Institute of Socioeconomic Change, Bangalore. He also has to his credit several publications and manuscripts. He is a frequent presenter and keynote speaker at international conferences, on the issue of organizational development. Dr. Jayaram has authored articles on "Open Systems Planning", "Participation and Productivity", "Approaches to the Creation and Implementation of Holistic Change", and numerous other subjects.

Dr. Jayaram studied in National College and in B.M.S.College, Bangalore, earning B.Sc. and B.E. in Electrical Engineering . He also holds a post-graduate diploma in Business Administration from IIM-Ahmedabad and a Ph.D in Management (Behavioural Sciences) from the University of California, Los Angeles.

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide

range of services for technology driven business transformation initiatives. These services include e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000 and December 31, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.