

Chinese Leader, Li Peng Visits Infosys

Bangalore, India -- January 16, 2001 -- Mr. Li Peng, Chairman - National People's Congress, People's Republic of China visited the corporate headquarters of India's leading software company, Infosys Technologies Ltd, today. During the forty-five minute visit Mr Peng met with the senior management of the company, planted a sapling and addressed a large gathering of Infosians (Infosys employees).

Addressing Infosians, Mr Peng said, " It is a great pleasure to visit the most advanced software company in India, Infosys. I believe this company has already been very successful and will meet with greater success in the days to come. I have come to India as an envoy of the friendly Chinese people, and this visit has been successful."

Welcoming Mr Peng to Infosys, Mr N. R. Narayana Murthy, Chairman and Chief Executive Officer, Infosys, said, "Today is a red-letter day in the history of Infosys. The People's Republic of China is a great country. It is the country where the abacus and paper were invented. We, at Infosys feel enormous pride in welcoming the leader of this brotherly country, People's Republic of China."

About Infosys Technologies Limited (NASDAQ: INFY)

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations and emerging dot-com companies. The company has partnered with several Fortune 1000 companies in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, +1(510) 742-3000 in the USA or visit us on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000 and September 30, 2000. These filings are available at www.sec.gov Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.