

Infosys and Massachusetts Institute of Technology (MIT) host joint symposium in Bangalore

Bangalore, India -- January 5, 2001

Infosys Technologies Ltd, today organised a symposium in association with the Massachusetts Institute of Technology (MIT), USA, titled, "Emerging IT and Telecom: Challenges in the 21st Century - Strategic Directions". The symposium is part of a series of events in which MIT professors, researchers and administrators present the latest research and activities relevant to industry in India. Partnering this symposium is an extension of Infosys' global academic initiatives which include InStep, a Global Internship Program, international recruitment from prestigious academic institutions and participation in case studies by leading educational institutions.

Through the symposium, MIT addressed the challenges faced by corporates as a result of globalisation. The symposium showcased initiatives, early experiments and research undertaken by MIT, which highlight the problems faced by industry and their possible solutions. Senior faculty from MIT spoke on a wide range of topics ranging from managing the organizational mind to the plethora of new communication technologies like BlueTooth, Gigabit Ethernet, WAP etc emerging today.

Inaugurating the Symposium, Nandan Nilekani, President, Managing Director, and COO, Infosys Technologies Ltd said, "Our association with MIT is an important link in the chain of global academic initiatives launched by Infosys. Our vision is to work closely with leading academic institutions to create a platform to deliver the latest technology and their benefits to our customers. MIT has led several initiatives in addressing global challenges through pioneering research and we are very happy to jointly host this symposium with this institution.

Commenting on issues and solutions for building and architecture of systems and services that are secure, scaleable and sustainable, Dr M S Vijay Kumar, Assistant Provost and Director of Academic Computing, MIT said that it was more than just the physical infrastructure that was important; technology, support and policy infrastructure were as important.

Dr Vijay Kumar commented that MIT's links to global and national networks with *Internet 2* and its Wireless deployment aim to provide end-to-end connectivity required for high-performance and advanced applications capabilities. **Middleware** elements such as authentication, authorization and security will allow applications to be integrated with enterprise systems and operate seamlessly among many organizations.

Outlining the emerging concept of pervasive computing and the new trends in communication, Professor Sanjay Sarma, Associate Professor of Mechanical Engineering and Co-Director, MIT Auto-ID Center provided insights into the plethora of new communication technologies emerging today, each with a specific niche and a new acronym. Emphasizing on the Personal Area Network (PAN), Prof Sanjay Sarma said that this emerging boom was due to the proliferation of devices.

Describing MIT's efforts to marry technology and policy into a new sustainable model of knowledge management, Eric Celeste, Assistant Director for Technology and Planning, MIT Libraries said that the intellectual output of an organization was a valuable asset. He expounded on the development of "DSpace", a digital tool being developed at MIT to help capture the intellectual output of its faculty and researchers. According to him, while part of the challenge of developing such a system was technical, a greater part of the challenge was political and cultural.



About Infosys Technologies Limited

Infosys Technologies Ltd. [NASDAQ: INFY] is an IT consulting and service provider, providing end-toend consulting for global corporations and emerging dot-com companies. The company has partnered with several Fortune 1000 companies in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' U.S. headquarters is located in Fremont, California; the company also maintains offices throughout the U.S., Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, and +510-742-3000 in the U.S. or visit Infosys on the World Wide Web at <u>www.infy.com</u>.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31. 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000 and September 30, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.