

Honourable Chief Minister S M Krishna inaugurates Infosys' Mangalore Development Center

Mangalore, India -- September 28, 2001 -- Infosys Technologies (NASDAQ:INFY), the leading IT consulting and software services provider today announced the inauguration of its Development Centre, Mangala, in the city. The Development Centre was inaugurated by the Honourable Chief Minister of Karnataka, Sri. S M Krishna earlier today. Infosys started its operations in Mangalore in 1995, setting up its first Development Center outside Bangalore. The company has since ramped up its operations in Mangalore and is now housed in a campus of 1,80,000 sq.ft. at Kottara, with state-of-the-art facilities for 950 employees.

The Mangalore Development Center has served over 46 customers located all over the world, mainly in the areas of Manufacturing, Insurance and Retail. Projects for top global firms like Apple Computers (USA), Northwestern Mutual (USA), Adidas (Germany/France), Reebok (France), Toshiba (Japan) and Dell (Japan) are serviced out of Mangalore.

Infosys Technologies is a company with a strong sense of social responsibility. In addition to setting up and contributing to Infosys Foundation, an independent charitable foundation, the company encourages its employees to actively donate to society. The Infosys Development Center in Mangalore has undertaken various projects aimed at educating rural children and increasing computer literacy in the district. In addition, it is associated with a host of advisory committees whose main emphasis is to make Mangalore the next IT destination in Karnataka.

According to N R Narayana Murthy, Chairman and Chief Executive Officer, Infosys Technologies, "Mangalore is now becoming a favoured IT destination in Karnataka. Today, the Mangalore Development Center attracts hundreds of people from around India and has become a truly cross-cultural center for excellence, similar to other Infosys centres of excellence around India."

During the inauguration, Chief Minister S M Krishna added, "Infosys, Mangalore, is a new star for science and technology in the country. Infosys is a strength that shows the world that science and technology is not just for the wealthy but benefits the underprivileged as well. There was a time when IT in India was concentrated in Bangalore. Infosys has changed this and has taken IT to the rest of India."

According to Narendran Koduvattat, Head- Infosys Development Center, Mangalore, "Mangalore offers the IT industry excellent infrastructure and a large pool of talent that is essential to this business. Drawing upon these resources, the Infosys Mangalore DC will provide high-quality service to its clients. In keeping with Infosys' philosophy of giving back to society, we are also constantly engaged in community services, particularly to improve levels of education - primary education as well as computer literacy. In addition we are working closely with the Government to improve basic facilities in the city. "

The world class facilities at the Infosys Development Center in Mangalore include a well-equipped library, cafeteria, gymnasium, swimming pool, amphitheatre and a badminton court.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality,

rapid time-to-market and cost-effective solutions. Infosys has 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and the Quarterly Report on Form 6-K for the quarter ended June 30, 2001. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.