

Infosys Technologies Limited opens office in Sharjah

Sharjah -- March 14, 2001 -- Infosys today reached another milestone with the inauguration of its latest branch office in Sharjah. Located in the Sharjah Airport International Free (SAIF) zone, the office was digitally inaugurated by the Crown Prince of Sharjah, His Highness Sheikh Sultan Bin Mohammed Bin Sultan Al Qassimi from the Holiday Inn Resort, Sharjah. Mr. Mohandas Pai T.V., Director-Member of the Board and Chief Financial Officer, Infosys Technologies Limited presided over the inauguration.

Mr. Girish G. Vaidya, Senior Vice President and Head, Banking Business Unit, Infosys traced the growing importance of the Middle East in the international arena. "...from being at the heart of the trade-routes between the East and the West to becoming a major oil producing region to developing into a modern economy with major investments in state-of-the-art technology infrastructure. In the Middle East, Sharjah is rapidly evolving as the technology hub of the region making it the logical choice to base our operations."

Speaking about Infosys' offering to the Banking sector in the Middle East, Mr. Merwin Fernandes, Head - Global Sales and Marketing said, "With Infosys Enterprise Banking E-platform, the new generation web and ecommerce ready solution, Banks can leverage powerful and unique capabilities such as 24x7x365 banking, Straight Through Processing, workflow and high level of flexibility, extensibility and inter-operability. The E-platform provides clients strategic value by enabling them to gain and retain business agility and time-to-market advantage required to quickly seize new business opportunities and move ahead of competition. By opening a branch office in Sharjah, we aim to partake in the e-enabling initiatives of the Banks in the Middle East."

We have built a successful partnership with the prestigious National Bank of Abu Dhabi and we are talking to various banks in the Middle East to provide them with Infosys' world class banking technology.", said Mr. Mohammed Naseem, Manager - Sales, Middle East.

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced

demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000, December 31, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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