

Infosys expands relationship with Toshiba to build business information infrastructure

Tokyo, Japan -- June 06, 2001-- Infosys Technologies (NASDAQ:INFY), leader in consulting and IT services today announced the expansion of its relationship with Toshiba Corporation, to build the information infrastructure for Toshiba's global operations across many lines of business.

The Infosys-Toshiba relationship started in Japan in 1998 and has since expanded to Toshiba's operations across USA, Australia, Germany, France, Malaysia, U.K and Singapore. Infosys has provided Toshiba with a dedicated team for the architecture and implementation of large and mission-critical business initiatives. Infosys is a key partner for systems integration and provides robust business-technology mapping capabilities, strong process orientation and high quality implementation skills.

"We are very happy with the value addition Infosys has brought to Toshiba. Their expertise and devotion to the work have brought tangible benefits to the company. Their strong process orientation along with domain knowledge and experience in working across geographic boundaries helps Toshiba implement its strategic IT roadmap across different world-wide businesses. We look forward to a long term relationship with Infosys", said Kyosuke Tsuruta, General Manager, Toshiba Information Systems Center.

"Infosys is excited about the relationship with Toshiba across many countries and adding value to its various businesses and engagements. Toshiba is at the cutting edge of the world's electronics industry, and as business technologists we will leverage IT to be a competitive advantage for them.", said Phaneesh Murthy, Member of Board, Infosys Technologies.

"Infosys and Toshiba have a long-standing relationship in Japan and we have been able to extend this to a global partnership through continued demonstration of value in our services. As we move ahead, Infosys will continue to deliver high-quality and aggressive time-to-market solutions for Toshiba", said V Sriram, Associate Vice President and Head of Business Development, Asia Pacific, Infosys Technologies.

According to B G Srinivas, Associate Vice President and Head of Enterprise Solutions, Infosys Technologies, "Infosys is assisting Toshiba analyse its business-critical systems and chart out a clear path to make these solutions more robust and to support growing business demands. The partnership will not only help Toshiba build its business information infrastructure for the future, but also address its current IT needs."

About Infosys Technologies

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.