

N R Narayana Murthy to speak at 2001 MBA commencement at Wharton School To be awarded The Wharton Dean's Medal on the occasion

Bangalore, India -- May 18, 2001 -- N.R. Narayana Murthy, Founder, Chairman and CEO of Infosys Technologies Limited (NASDAQ - INFY), a leading global information technology and software company, will be the featured speaker at The Wharton School of the University of Pennsylvania MBA commencement on 20 May, in Philadelphia. Mr. Murthy is the first Indian to be offered this opportunity.

Narayana Murthy is a member of the Wharton School's Asian Executive Board. He has been chosen for this privilege in recognition of his contribution to founding and building Infosys into a global software and consulting powerhouse.

On the occasion, Mr. Murthy will also be presented with The Wharton Dean's Medal. An official communication from Wharton stated that the award acknowledges Mr. Murthy's "contributions to the enlargement of the global economy and to the improvement in the lives of people worldwide. The Dean selects only a very small number of individuals who, through excellence in management, have truly made a difference in the creation of wealth and value, and in the promotion of a peaceful and prosperous world."

"We are honored to have Narayana Murthy speak at our MBA commencement," said Patrick T. Harker, Dean of the Wharton School. "He is a true visionary and exceptional leader, not only for his success in building a world-class organization, but for his efforts to improve the lives of the Indian populace. He serves as a terrific model for the next generation of business leaders who will be graduating from Wharton."

"I am deeply honored by this invitation to speak at the venerable Wharton School," Mr. Murthy said. "I am privileged to address the gathering of bright and enthusiastic students and their families, and join in the celebrations of the graduating class. I look forward to sharing my thoughts with them and urging them to persevere relentlessly, through good times or bad, sometimes with little more than their dreams before them and their faith in themselves."

Now the Chairman of Infosys, Mr. Murthy served as Managing Director of Infosys until February 1999, the same year that Infosys became the first Indian company to list on the Nasdaq. Under his leadership, Infosys pioneered the employee stock-option scheme and was also voted the Best Employer in India by a Hewitt study.

According to a profile in Business 2.0 magazine (November 28, 2000), Murthy has emerged as one of India's most respected men. He has also been described as a social visionary who speaks openly about the social welfare of his country.

Mr. Murthy was featured in the Asiaweek Power 50 (June 2000) — a list of Asia's Most Powerful People. Business Week named him "The Star of Asia" for three consecutive years: 1998, 1999 and 2000.

About Wharton Business School

Founded in 1881 as the world's first collegiate business school, Wharton has a full-time faculty of 198 and nearly 100 adjunct faculty, approximately 4,600 undergraduate, MBA, and doctoral students, more than 8,000 participants in its executive education programs annually, and an alumni network of

more than 75,000 worldwide. Wharton has a significant presence in India, collaborating on the launch of the Indian School of Business in Hyderabad, with McKinsey & Company and Northwestern University's Kellogg Graduate School of Management.

About Infosys Technologies Limited

Infosys, with offices in India, U.S., Canada, Europe and Asia, provides end-to-end consulting for global corporations. The company has long-term partnerships with a range of Fortune 1000 companies, supporting technology-driven business transformation initiatives. Services include e- strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy. It leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000, December 31, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.