

TIBCO and Infosys strike strategic alliance in EAI space

Infosys to develop and support Application Adapter Products for TIBCO

FREMONT, CA -- Oct. 3, 2001 -- TIBCO Software Inc. (Nasdaq: TIBX) and Infosys Technologies Ltd. (Nasdaq: INFY) today announced a strategic alliance to provide system integration of TIBCO's entire product line and development and support of essential enterprise application integration adapters. As part of this alliance, Infosys will establish an EAI competency center dedicated to building and supporting up to 100 application adapters. These adapters are necessary for the complete total business integration of legacy, ERP, CRM, and database systems including SAP, Siebel, PeopleSoft and Oracle.

Gartner projects that the application integration and middleware market will reach \$8.7 billion in 2005. This new alliance will offer clients a complete solution that combines TIBCO's products with Infosys' consulting, integration and support services for rapid implementation.

Infosys will leverage its global presence and its dedicated TIBCO EAI practice professionals in providing consulting, integration and support services to clients worldwide. The clients to benefit from this alliance include Toshiba, Adidas, Telstra and Vodafone.

"Successful partnerships in the software business are ones that combine core competencies of each company to deliver a total solution," explained Raj Mashruwala, TIBCO's executive vice president of engineering and marketing. "TIBCO is pleased to combine our software solutions with Infosys' expertise in large, complex systems integration to offer clients the value of a one-stop shop. This enables TIBCO to expand its footprint in the market.

"Flexible architectures have become the key component of every company's cost reduction and time-to-market needs," said Phaneesh Murthy, Infosys board member and head of worldwide sales and marketing. "At Infosys, our strategy has been to help companies reduce total cost of ownership through use of flexible architectures and TIBCO's products fit well into this approach."

About TIBCO Software

TIBCO Software Inc. (Nasdaq:TIBX) is a leading provider of total business integration solutions delivering infrastructure software that enables businesses to seamlessly integrate business systems in real-time. TIBCO technology was first used to digitize Wall Street and has since been adopted in diverse industries including financial services, telecommunications, electronic commerce, transportation, logistics, manufacturing and energy. TIBCO's global customer base includes more than 1,300 customers such as Cisco Systems, Yahoo!, NEC, Enron, Sun Microsystems, GE Capital, The Limited, Delta Air Lines, Philips, AT&T and Pirelli. Headquartered in Palo Alto, California, TIBCO can be reached at 650-846-1000 or on the web at www.tibco.com.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

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Safe Harbor

Certain statements in this release concerning Infosys' future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and the Quarterly Report filed on Form 6-K for the Quarter ended June 30, 2001. These filings are available at www.sec.gov <<http://www.sec.gov>>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Legal Notice Regarding Forward-Looking Statements: This release contains forward-looking statements regarding TIBCO's business, customers, markets served or other including the ability of products to meet customers' expectations, needs, or perform as described, the performance of TIBCO's strategic partner and the continuation of the relationship that may affect future earnings or financial results. Our actual results could differ in such forward-looking statements. Reasons for why actual results could differ materially include if the products are unable to successfully meet customers' expectations, needs, or perform as described, TIBCO's strategic partner does not perform as anticipated and the relationship does not continue. Additional information concerning factors that could cause our actual results to differ materially from those contained in the forward-looking statements can be found in TIBCO Software's filings with the Securities and Exchange Commission ("SEC"), including but not limited to its most recent reports on Forms 10-Q and 10-K filed with the SEC on July 13, 2001 and February 27, 2001 respectively, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements including limited independent operating history, history of losses, unpredictability of future revenue, dependence on a limited number of customers, relationship with Reuters Group PLC, rapid technological and market changes, risks associated with infrastructure software and volatility of stock price. Copies of filings made with the SEC are available through the SEC's electronic data gather analysis and retrieval system (EDGAR) at www.sec.gov. TIBCO assumes no obligation to update the forward-looking statements included in this document.