

Business Today - Hewitt Study rates Infosys Best Employer of India

Bangalore, India -- January 11, 2001 -- The Business Today-Hewitt Study, to find out which companies have really charged the 'emotional and intellectual energy' of their managerial employees, rates Infosys Technologies as the Best Employer of India. Infosys was first in a survey of a hundred and fifty five companies.

The survey was conducted in four parts:

- Employee Engagement Survey and written comments
- Hewitt People Practices Inventory and materials submitted by the company
- CEO's Employee Orientation
- on-site visits

The study reflects Hewitt's belief that the success of any system or program in a company is directly related to the level of senior-management commitment. The high level of senior management involvement and commitment at Infosys was a key differentiating factor. "They communicate and share information with employees on a regular basis, stand in the lunch queue with everyone else, play an active role in all employee events, take inputs from employees while taking decisions, have an open-door policy, and build a personal rapport with employees. There is no hierarchy and everyone is treated and behaves like equals," a Business Today report said.

"We are privileged to have been chosen the Best Employer of India", said Hema Ravichandar, Sr. Vice President and Head - Human Resources Development. "We believe that the task of leadership is to make people believe in themselves, the organisation, the value system and philosophy of the organisation, and in the aggressive targets the organisation sets," she added.

At Infosys, interest in the employee is more than just transactional. Infosys practices a holistic compensation philosophy where salaries are supplemented by loan schemes for asset building and ESOPs for wealth generation. There are many opportunities for on-the-job learning and continuous training programs. There are also many cultural activities involving the extended Infoscion family.

Infosys also won three other awards in the last quarter: The **Far Eastern Economic Review** rated Infosys as the **number one company in India** in the **Review 200**, an annual survey of Asia's leading companies. The survey ranked more than 500 companies from the perspective of corporate leadership. **IMC Ramkrishna Bajaj National Quality Award** was presented to Infosys in recognition of its business excellence and quality achievement. Infosys is the first IT company to receive this award. Infosys was judged by the **Financial Technology Asia Magazine** as the **Best Regional Software House**. This award acknowledges the most clever, creative and effective use of information technology in Asia, including Japan and Australia.

About Infosys Technologies Limited (NASDAQ: INFY)

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations and emerging dot-com companies. The company has partnered with several Fortune 1000 companies in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, +1(510) 742-3000 in the USA or visit us on the World Wide Web at www.infy.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000 and September 30, 2000. These filings are available at www.sec.gov Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.