

## **Infosys expands Asia Pacific operations**

Opens office in Singapore

*Fremont, CA -- October 05, 2001* -- Infosys Technologies Ltd. (Nasdaq: INFY), a world leader in consulting and information technology services, today announced the opening of its office in Singapore. Infosys aims to provide leading corporations in Singapore with high value consulting services and enable clients to transform their business through technology.

The cross-border experience the company has acquired by working with leading Global 1000 clients like Toshiba, American Express, Microsoft, DHL and Telstra Corporation will significantly help clients in Singapore accelerate their initiatives.

Infosys has identified Singapore as a key market in the Asia Pacific region. According to a research by Gartner Inc, Singapore's IT market is expected to grow from its current US \$7.5billion to US\$11.7billion by 2004.

According to Mr. Philip Yeo, Member of Board, Infosys, "Singapore is emerging as a prominent market for IT companies. Infosys has a high caliber workforce and has proven capabilities in consulting and IT services across the globe. The company will add tremendous value to Singapore corporations."

Caltex Trading is a company working closely with Infosys to better their technology systems. "Among Singapore based companies, Infosys has been a trading software solutions provider to Caltex Trading since 1997", says Mr. Leo Lonergan, Corporate Vice President of Caltex. "We have continuously been very impressed by Infosys' professionalism, excellent work attitude and customer-driven work culture."

Speaking on the opening of the new office, Phaneesh Murthy, Member of Board said, "We look forward to bringing to Singapore our expertise and knowledge in being change agents using technology to enable different and more cost efficient or profitable ways of doing business. We are looking at a long term investment in this country, as part of plans to expand operations in the Asia Pacific region. Our immediate targets would be leading corporations in the country as well as global corporations with regional offices in Singapore."

In the Asia Pacific region, Infosys has offices in Tokyo, Hong Kong, Sydney and Melbourne. Josephine Too is the Infosys point of presence in Singapore.

### **About Infosys Technologies Ltd. (NASDAQ: INFY)**

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has 10,000 employees in over 30 offices worldwide. For more information, visit [www.infy.com](http://www.infy.com).

**Safe Harbor**

Certain statements in this release concerning Infosys' future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and Quarterly Report filed on Form 6-K for the Quarter ended June 30, 2001. These filings are available at <http://www.sec.gov>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.