

Infosys inducts Mr. Claude Smadja to its Board of Directors

Bangalore, India -- October 24, 2001 -- Infosys Technologies Limited (NASDAQ: INFY) announced today that its Board of Directors, appointed Mr. Claude Smadja, Principal Adviser of the World Economic Forum and President of Smadja & Associates Strategy Advisory, as an Additional Director of the Board of Directors of the Company with effect from October 25, 2001.

Mr. Smadja has been inducted as an Additional Director to fill the vacancy caused by the resignation of Mr. Ramesh Vangal from the directorship in the company.

Earlier, the Board took on record and accepted the resignation of Mr. Ramesh Vangal from the directorship of the company with effect from the close of the company's business day of October 24, 2001. Mr. Ramesh Vangal resigned from the Board of Infosys in order to concentrate on a new India focussed technology based business initiative he is spearheading.

Bidding adieu, to Mr. Ramesh Vangal, Mr. N. R. Narayana Murthy, Chairman and Chief Executive Officer said, "Ramesh has always been a key advisor to the company bringing to the table the critical independence and providing valuable insights on real world business issues. His astute understanding of marketing and branding concepts and his stature as a global business leader have immensely benefited Infosys. We will miss his presence. The Infosys family is grateful to him for his contributions and we wish him the best in all his future endeavors."

Mr. Claude Smadja, appointed in place of Mr. Ramesh Vangal, will serve as an Additional Director of the Board till the next Annual General Meeting of the Company, when his appointment as a non-executive director of the Board will be placed for the approval of the members in general meeting. After the resignation of Mr. Vangal and the induction of Mr. Smadja, the Infosys Board strength stands at 16.

Welcoming Mr. Claude Smadja to the Board, Mr. N. R. Narayana Murthy, Chairman and Chief Executive Officer added "Mr. Smadja brings to the company with him the rich experience of interacting with global business leaders, political executives and his experience in addressing business issues at the global level. We welcome him to the Infosys Board and feel that his presence will add to the quality of debate and decision making at the Board".

Claude Smadja is President of Smadja & Associates: Strategic Advisory and Principal Adviser of the World Economic Forum. From January 1996 to April 2001, Claude Smadja has been the Managing Director of the World Economic Forum. His portfolio of responsibilities has included among other domains direct responsibility for the Annual Meeting in Davos, the Forum's activities in Asia and especially the direct responsibility for the yearly East Asia Economic Summit, and the yearly financial services governors meeting, comprising most of the top executives of the major players in this sector.

Prior to his position as Managing Director of the World Economic Forum, Claude Smadja had been for three years Director for the News and Current Affairs Department of the Swiss Broadcasting Corporation, in Geneva, and a Senior Adviser to the World Economic Forum. He had previously been associated with the World Economic Forum from mid 1987 to January 1993 as a Director and Member of the Executive Board, first creating and heading World Link, the Magazine of the World Economic Forum, and then creating the Forum's first Regional Economic Summit - The East Asia Economic Summit.

He is an occasional contributor to international publications on major issues on the global agenda and on the trends shaping the macroeconomic and the political environment. He is also on the board of

some corporations in Switzerland and abroad and is the Chairman of the International Board of Overseers of the Illinois Institute of Technology.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and quarterly report on Form 6-K for the quarter ended June 30, 2001. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.