

Infosys and Accenture in strategic partnership around Infosys' Enterprise Banking E - Platform for ECOWAS Region and Cameroon in Africa

Bangalore, India -- November 7, 2001 -- Infosys Technologies Limited (NASDAQ: Infy), the global IT consulting and software power house from India and Accenture Nigeria, a member of the world's leading provider of management and technology consulting services announced a non-exclusive strategic partnership for delivery of services and solutions around the Infosys Enterprise Banking E-platform to clients across the ECOWAS (Economic Community of West African States) region, including Cameroon.

As an Infosys partner, Accenture will provide a wide range of value added services like implementation, customisation, training, on going support, business process reengineering and program management to Infosys customers in the region.

After entering the West African market two years ago, Infosys has had remarkable success in acquiring several key banks in the region for its new generation Enterprise Banking Solutions including Finacle - Core Banking Solution, BankAway - Internet Banking Solution and PayAway - E-Payments Solution. What has differentiated Infosys in the market is its track record of 100% success in rapid and smooth implementations.

"We at Infosys are pleased and excited with this partnership with Accenture, a leading consulting firm in the region," said Mr. Merwin Fernandes, AVP and Head - Global Sales and Marketing, Banking Business Unit, Infosys Technologies Limited, welcoming the partnership. "We believe that this partnership offers a winning proposition to all the stakeholders - Infosys, Accenture and our customers. The combination of Infosys best-of-breed new generation Enterprise Banking Solutions with the rich and wide range of value added services from Accenture would provide our clients a unique and unbeatable value proposition. It would offer both Infosys and Accenture an opportunity to grow faster and serve their customers better by leveraging each other's strengths."

Mr. Adedotun Sulaiman, the Country Managing Director of Accenture in Nigeria welcomed the alliance with Infosys saying, "We believe that this alliance is truly strategic and look forward to working with Infosys Technologies Limited to provide a whole range of value added services around their new generation Enterprise Banking Solutions. This alliance complements our existing alliances and capabilities and consolidates our position as the leading technology and consulting service provider to the financial services industry in Nigeria."

Mr. Amit Dua, Business Development Manager - West & North Africa, Banking Business Unit, Infosys Technologies Limited commenting on the relationship said, "Africa is a key focus market for Infosys banking solutions. Accenture brings its deep knowledge of the business and understanding of the West African market to the partnership. I believe that this alliance is a clear endorsement of the strength and acceptance of our products in this market and will help us consolidate our gains and strengthen our competitive leadership in this region. It will also enable our customers to realize greater business value from their investments in Infosys Enterprise Banking EPlatform in general and Finacle in particular."

About Infosys Enterprise Banking e-Platform

The Infosys Enterprise Banking ePlatform goes beyond the traditional realm of banking to cover the requirements of the entire banking enterprise. The Infosys Enterprise Banking ePlatform provides the bank with an open and adaptable new generation architecture that leverages the power of Internet technologies to deliver customer value and business agility. This platform is designed to address the needs of all the constituents of the banking space - the customers of the bank, the management of

the bank, the employees of the bank and the surround environment of the bank. It offers a comprehensive business solution to a bank to fully leverage information technology in order to meet the challenges of the new banking age.

Finacle is a centralized and integrated retail, corporate and trade finance solution that is designed to extend the bank's reach to the entire enterprise in a seamless manner - from the front office to the back office. Finacle has a powerful in-built E-xtensibility Toolkit, which provides a high level of flexibility, customizability and extensibility to achieve critical time-to-market advantage and build USPs. Finacle offers 24x7 capability across delivery channels and branches and harnesses the web technology to enable the bank to integrate with surround Web applications, thus creating a powerful banker's desktop. The solution is multi-currency, multi-lingual, multi-platform and workflow enabled.

About Accenture (NYSE: ACN)

Accenture is the world's leading provider of management and technology consulting services and solutions, with more than 75,000 people in 46 countries delivering a wide range of specialized capabilities and solutions to clients across all industries. Accenture operates globally with one common brand and business model designed to enable the company to serve its clients on a consistent basis around the world. Under its strategy, Accenture is building a network of businesses to meet the full range of any organization's needs - consulting, technology, outsourcing, alliances and venture capital. Its home page is <http://www.accenture.com>.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

Safe Harbor

Infosys

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and the Quarterly Report on Form 6-K for the quarter ended June 30, 2001. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Accenture

This press release contains forward-looking statements, the accuracy of which is necessarily subject to risks and uncertainties. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed under the heading "Risk Factors" in the Accenture registration statement on Form S1 filed with the United States of America's Securities and Exchange Commission.