

## **Infosys Certifies Partner for Offering Services**

*Bangalore, July 12, 2001:* Infosys' Banking Business Unit has announced the certification of its Chennai based Services Partner, Telesis Technologies Limited. With this certification, Telesis Technologies will be able to independently conduct training and implementation of Infosys' core banking solution - Finacle.

This certification comes to Telesis after a thorough and rigorous evaluation process conducted during on-site implementations over a period of two years since the time of its association with Infosys. While Telesis will be able to independently impart training and implementation of Finacle to Infosys' customers, this certification will enable Infosys to extend its services to more banks through the qualified partner!

"Demand for Finacle related services are growing rapidly and we are pleased to note that Telesis has qualified as a certified services partner. We are going places with Finacle and I am confident that Telesis has the wherewithal to deliver customer demands on Finacle services. The certification of partners like Telesis will provide us with greater capacity to service a much larger pool of customers." said Mr. Haragopal, AVP & Head Professional Service Group, Banking Business Unit, Infosys Technologies Ltd.

"Telesis is excited about the new opportunities that will arise due to our certification by Infosys. Telesis has been delivering a range of services to Finacle customers both in India and overseas and we feel that this certification provides us an opportunity to further expand our focus and scope of services on and around Finacle. Telesis is committed to providing quality services to Finacle customers and has been working closely with Infosys to meet and exceed customer expectations on this front." said Mr. D. Rajashekar, CEO of Telesis Technologies Ltd.

In his statement Mr. Merwin Fernandes, AVP & Head Global Sales and Marketing, Banking Business Unit, Infosys Technologies Ltd. said, "As we rapidly expand our horizons and keep winning more and more customers for Finacle both within and outside India, we believe that an effective partnership strategy is a must to enable us to seamlessly scale up and further accelerate the growth momentum. Partners are a cornerstone of our strategy of extending our reach, especially on the services front. This is win-win strategy for all concerned - Infosys, our partners and our customers. The certification of Telesis is a step in this direction. We are pleased to note that Telesis has performed very well to satisfy customers both in India and overseas."

### **About Telesis Technologies Limited**

Telesis Technologies was promoted with the core objective of supporting modernization initiatives of the Indian banking sector by providing the best-of-breed technologies, solutions and expertise. Telesis' Finacle Projects Group is currently 80 strong and is working on various projects in India and abroad in areas such as Consulting, Implementation, Training, Customisation, Product Extensions and Post-Implementation Support. NetCAST and TestBENCH are two web-based products brought out by Telesis to extend the benefits of Finacle to enterprise users in the areas of MIS and Training.

**About Infosys Technologies Limited**

Infosys(NASDAQ: INFY) is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at [www.infy.com](http://www.infy.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.