

Technology Leadership Combined With Customer-Centricity Is Mantra For Success At Infosys

SETLabs and Mobility Research Group to focus on technology innovations to maintain competitive edge

New Delhi , India -- December 5, 2001 -- Infosys Technologies Ltd (NASDAQ:INFY), a world leader in consulting services and technology, today elaborated on its mantra of combining technology leadership with customer-centricity for continued leadership in the IT Consulting & software services space. With an increasing number of companies relying on technology to transform their businesses, Infosys will continue to leverage domain expertise in key technology areas for sustained growth.

Setting the IT giant's focus in context, S Gopalakrishnan, Deputy Managing Director and Head - Technology and Customer Service, Infosys Technologies said, "In today's constantly changing economic environment, technology applied in the business context is a key driver for success. India has become an important player in the ever-growing global outsourcing market but the next challenge is for Indian companies to successfully prove that they have a thorough understanding of the business context of IT as well as expertise in the latest technologies."

Commenting on the changing landscape of the IT industry, Phaneesh Murthy, Member of the Board, Infosys Technologies said, "Infosys, due to its technology expertise and continuing investments into building competencies in new and emerging areas, is today in a position to help companies transform their entire businesses effectively using these technologies. As a company we have leveraged our intellectual capital and have moved towards engagements that align business with technology."

Showcasing integral parts of its technology expertise, Infosys indicated web services and wireless as key focus areas for the coming months. Anchoring these initiatives will be Infosys' SETLabs and the Mobility Research Group respectively.

SETLabs is working on a project code-named "4Ge" which stands for fourth generation enterprises where it has pioneered an effort to define what organizations will look like a decade from now. According to Subu Goparaju, Head - Software Engineering and Technology Labs (SETLabs), Infosys Technologies, "We are investing R&D hours in understanding what the 4G era will look like. We have come to the conclusion that in a fully transformed business if we were to remove technology, the business will cease to exist. Therefore we need to know exactly how the 4th generation enterprise will evolve. We will continue to track such emerging trends and the enabling technologies and leverage them for the business benefit of our clients."

4th Generation Enterprises will be transformed businesses enabled by technology. SETLabs has rallied around its capabilities to effect technology-enabled business transformation leading to the 4th generation enterprise which will be globally interoperable, will run eprocesses on process servers, and will have an adaptive and "hot pluggable" architecture to enable their business partners to be integrated at will.

The ability of wireless technologies to provide real time solutions at low cost, any-time any-where, has ensured sustained interest in this space. According to Deepak Padaki, Head - Mobility Research Group, Infosys Technologies, "Technology acceleration and converging businesses are throwing up new challenges in the market place. For example, Service Providers are looking for technology frameworks and business models to rapidly realize revenues from wireless data applications. These applications should have the potential to offer more than just the combination of mobility and the availability of information from the internet."

Infosys develops wireless technologies in partnership with companies like Nortel, invests in building domain knowledge and competencies in emerging wireless technologies and applications, as well as, helps Fortune 1000 companies transform their business through the use of custom wireless solutions.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

About SETLabs

Software Engineering and Technology Labs (SETLabs) in Infosys anticipates and shapes the evolution of technology and its impact on business. SETLabs creates value for Infosys by creating new service offerings, providing value for clients, and communicating to broad audiences around the world. SETLabs engineers explore how technology developments will evolve, converge and shape the business environment in the future and create solutions to provide our clients with "first-mover" advantage. SETLabs' achieves this through research supported by a state-of-the-art lab environment and collaboration with a diverse network of leading practitioners within Infosys.

About Mobility Research Group

The Mobility Research Group tracks wireless technology advancements and market adoption trends. Staffed with senior technology and business consultants, the group studies the use of wireless technologies for application at service provider, OEM and enterprises. The group also coordinates all Infosys wireless-related engagements and initiatives in various geographies. In association with the Infosys Consulting Practice and SETLabs, the group strives to create thought leadership in the wireless space.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.