

SUNAMERICA SELECTS INFOSYS TO TRANSFORM CORE POLICY SYSTEMS

Fremont, Calif. -- December 5, 2001 -- Infosys Technologies Ltd. (NASDAQ:INFY), a world leader in consulting and Information Technology services, today announced that SunAmerica, a financial services company specializing in retirement savings, has contracted Infosys to help transform their legacy Policy Administration System to a new Web-based thin client J2EE compliant architecture. These systems will improve policy administration processes for SunAmerica. The contract was awarded to Infosys after carefully reviewing its technical capabilities amongst several other strong competitive vendors.

Infosys will help SunAmerica in redesigning the output management systems and provide a state-of-the-art MQ Series and JMS-based Enterprise Application Integration (EAI) solution. These systems use advanced printing tools and an exemplary hub-and-spokes messaging architecture.

"Infosys was an obvious choice for us given its technical capabilities, strength in offering quality software and the flexibility of its business model," commented Randall Epright, vice president and chief information officer of SunAmerica Inc.

"SunAmerica has a large internal IT staff and works with several offsite/onshore consultants, so this win is especially important for Infosys as it is proof of the effectiveness of our business model, which offers customers IT consulting and implementation services on highly competitive terms," said Srinath Batni, board member & regional head of delivery for Infosys.

"The competition for this assignment was very tough, with many vendors initially contacted by SunAmerica. Infosys won this project based on our knowledge of the insurance business and our commitment to deliver on time and within budget," said Basab Pradhan, Infosys vice president and regional manager.

About SunAmerica

SunAmerica Inc. is a leading financial services company specializing in retirement savings and a member of American International Group Inc. (NYSE: AIG). The company provides nearly three million Americans with retirement savings products and services through its own network of 13,000 registered representatives, as well as through an extensive network of independent broker-dealers, national and regional securities firms, banks and insurance agencies, comprising more than 130,000 financial representatives. The SunAmerica life companies collectively rank in the top one percent of all U.S. life insurance companies based on assets, and rank among the nation's largest issuers of fixed and variable annuities and guaranteed investment contracts. For more information visit www.sunamerica.com.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and the Quarterly Reports on Form 6-K for the quarters ended June 30, 2001 and September 30, 2001 respectively. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.