

Infosys hosts Analyst Meet

Bangalore, India – August 27, 2002– Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, today announced that it had held its annual Analyst Meet at its campus in Bangalore. The theme of the Analyst Meet was “Living up to the promise”. Over 85 analysts and fund managers from all over India attended the meet

Mr. Nandan M. Nilekani, CEO, President and Managing Director, Mr. S. Gopalakrishnan, COO and Deputy Managing Director and Mr. T. V. Mohandas Pai, CFO and Director (Finance and Administration) delivered the theme address. Speaking on the theme, Mr. Nilekani, said, "We have kept up promises that we had made in the past to our various stakeholders. The Global Delivery Model is one of the sources of our competitive strength. Today, offshore has become the mainstream for delivering technology enabled business solutions and we see a lot of opportunities for companies like Infosys."

Various functional practice units at Infosys made presentations during the Meet. These included Sales and Marketing, Delivery (including new services such as IT Outsourcing and Systems Integration), Domain Competency Group, SETLabs and Progeon, Infosys' Business Process Management subsidiary.

Presentations made during the meet are available at the company's home page www.infosys.com. A video archive of the presentations including Question and Answer sessions and of the Open House with the Executive Members of the Board will be made available on the company's home page www.infosys.com within 48 hours.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infosys.com.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and quarterly report on Form 6-K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to

shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.