

Infosys Announces Global Development Centre in Melbourne Centre to Create Technology Jobs; Welcomed by Victoria State Government

2 September, 2002, Melbourne – Narayana N R Murthy, Chairman and Chief Mentor of Infosys Technologies, a leader in consulting and information technology services, today announced the company's expansion in Australia with the setting up of a global development centre in Melbourne. The Infosys Development Centre, the first for the region, is initially expected to create in excess of 100 jobs and will be integrated with other Infosys Development Centres located in the US, Europe, and India.

Announcing the centre, Mr Murthy said "We are delighted to announce yet another Global Development Centre, this time in Australia. Today's announcement, part of a multi dimensional investment initiative by Infosys, is a significant milestone for the company and symbolic of its continued commitment to the region and association with the Victoria State Government. The setting up of the centre will enable the import of best practices and the global experience of Infosys to the Australian market."

The Development Centre is expected to be operational in the next 8 -12 weeks. Plans are underway to ramp up the resources to involve more people and to further develop the infrastructure.

"Our goal is to hire the best and brightest professionals to provide quality services to our customers in the country", said Ananda Rao, Country Manager – Australia and New Zealand. "Infosys provides its employees a challenging environment to work in and I am sure employees in the Melbourne Development Centre will find Infosys a great company to work for. A recent survey by Hewitt Associates* found Infosys, second time in a row, to be the best employer in India - we will strive to emulate the Indian achievement in Australia as well."

The Centre will leverage Infosys' key strengths - technology, infrastructure, people and high quality processes to provide predictable and quicker time to market solutions through its low risk Global Delivery Model. The centre will also enable customers to deploy technology that aligns with its business imperatives and maintain a competitive edge. Infosys' Australian clients include Suncorp Metway, Vodafone and Telstra.

The announcement of the centre further strengthens future growth in Victoria's ICT industry, driven by the State's 10-year vision for the sector's development. It will also support Victoria's reputation of being the leading producer of technology graduates and having a heavy concentration of telecommunications and software R&D.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 10,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services Including those factors which may

affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and the Quarterly Report filed on Form 6-K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.