

ICICI Securities to host Third Quarter FY2002 Earnings Conference Call with Infosys Technologies Limited, Bangalore

Bangalore, India – January 7, 2002 -- Infosys Technologies Limited (NASDAQ: INFY), a leading software services firm, will announce its results for third quarter for the fiscal year ending March 31, 2002, on Thursday, January 10, 2002.

ICICI Securities will host a conference call for interested parties. Infosys Chairman and CEO, Mr. N. R. Narayana Murthy, Managing Director, President and COO Mr. Nandan M. Nilekani, and Director - Finance and Administration and CFO Mr. T. V. Mohandas Pai, will comment on the company's performance and take questions from participants. The call will take place at 2:00 p.m. IST (4:30 PM in Hong Kong and Singapore and 3:30 AM ET) on Thursday, January 10, 2002. For those who cannot access the live webcast, a replay will be available shortly thereafter at the numbers mentioned below. A transcript will be available within 72 hours, at www.infy.com and <http://www.streetevents.com/> (Streetevents.com is a financial portal for institutional investors). Please visit the site at least fifteen minutes ahead of schedule to register yourself and to download and install any necessary audio software. An archive of the event will be available two hours upon completion of the event from the above websites.

To participate in the conference call, please dial the numbers below five to ten minutes ahead of schedule. The operator will provide instructions on asking questions before and during the call. A replay of this conference call will be through Thursday, January 17, 2002.

India callers	Primary Access Number: TOLL NUMBER: 91-80-933 5400 Standby Number: 91-80-228 8180
International callers	Primary Access Number: TOLL NUMBER: 91-80-238 8910 Standby Number: 91-80-228 8180
Replay	Access number: 91-80-933 5401 Passcode: 300868#

For more information, please contact:

Dipankar Choudhury
ICICI Securities Research
91-22-237 7231 or dipankar_choudhury@isecltd.com

About Infosys Technologies Limited.

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infy.com.

About ICICI Securities

ICICI Securities and Finance Company Limited ("ICICI Securities") is a wholly owned investment-banking subsidiary of ICICI Limited (ICICI). ICICI is the only non-Japanese Asian financial institution to be listed on the New York Stock Exchange. ICICI Securities, with offices in India and the United States, provides products and services in fixed income, equity, and corporate finance. Its clients include a wide range of Indian and foreign corporations and institutional investors. ICICI Securities' net worth was Rs 2.7 billion and its profit before tax was Rs 908 million as of March 31, 2001.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and quarterly report on Form 6-K for the quarters ended June 30, 2001 and September 30, 2001. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.