

## EASTMAN CHEMICAL EXPANDS RELATIONSHIP WITH INFOSYS

*Infosys Designated Strategic e-Business Partner*

**FREMONT, Calif., May 7th, 2002** — Infosys Technologies Ltd. (Nasdaq: INFY) today announced that Eastman Chemical Company (NYSE: EMN), a leading international chemical supplier headquartered in Kingsport, Tenn., has chosen to expand its work with Infosys in order to take greater advantage of the consulting and IT service provider's global delivery model.

The announcement comes approximately 18 months into an agreement in which Infosys completed multiple e-business projects using its global delivery model. Having realized significant benefits including time to market, higher predictability and cost savings as a result of these projects, Eastman decided to enter into a larger, more value-added relationship. Infosys would use a dedicated resource model to help Eastman use IT to transform its business using Infosys' end to end capabilities and technology and business expertise.

Infosys' Global Delivery Model, a framework for distributed project management and engagement teams located in India and at customer sites, will enable Infosys to enhance various existing applications, develop new ones and reengineer legacy systems for Eastman while improving time to market, quality and scalability, all at a lower cost to the chemical company.

"Infosys has been a terrific partner for us in developing our ecommerce capabilities on Eastman.com", said David Holden, Director, eCommerce and Supply Chain Systems. "They have consistently delivered very high quality results while providing access to a pool of needed development skills. We look forward to expanding our relationship in the coming months."

Some of the projects that Infosys has worked on for Eastman include Web-enabled customer service systems, defining and implementing security architecture for Eastman.com; web portal work including customer registration and single sign-on capabilities; and helping Eastman launch a separate operating division by enabling security and registration features for the official website of Vordian, an operating division of Eastman and the world's largest manufacturer of polyethylene terephthalate (PET) for packaging. Infosys has used several products for these engagements, among them Siteminder from Netegrity, Webmethods, Commerce Server from Microsoft, World Server from Idiom, Eprise Participant server from Divine, and Commerce Trends from Webtrends.

"The pilot offshore development model that Eastman first chose was very successful due to the high level of dedicated resources, expertise, productivity and cost savings Infosys was able to provide, and realizing these benefits resulted in Eastman's decision to increase the relationship and further use our full range of services," said Phaneesh Murthy, Infosys board member and head of worldwide sales and marketing. "We are proud to offer Eastman the reduced risk, round-the-clock execution and high-quality deliverables that our extensive global capabilities make possible so that it may continue to expand its technology initiatives."

### **About Eastman Chemical Company**

With headquarters in Kingsport, Eastman manufactures and markets chemicals, fibers and plastics. The company has approximately 15,800 employees in more than 30 countries. For more information about Eastman and its products, visit [www.eastman.com](http://www.eastman.com).

### **About Infosys Technologies Ltd. (Nasdaq: INFY)**

Infosys, a world leader in consulting and information technology services, partners with Global 200 companies to provide business consulting, systems integration, application development and product

engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit [www.infy.com](http://www.infy.com).

### **Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and quarterly report on Form 6-K for the quarters ended June 30, September 30, and December 31, 2001. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.