

Infosys strengthens operations in France amidst increasing demand for high quality IT projects delivered at better price points, on time and to specification

100% growth in French workforce in six months New customers - Schneider Electric, Alstom and EJC

Paris, 2 December 2002 – Infosys Technologies Limited, the consulting and information technology services company (NASDAQ:INFY) today announced that it has increased its French-speaking workforce by over 100 per cent in the last two *trimestres*.

The company, which recently announced a global increase in turnover of 32.1 per cent during the second quarter ended September 30, 2002 compared to the same quarter in 2001, also strengthened its position in France during the last eight months by adding Schneider Electric, Alstom and EJC to its client list. Since establishing commercial presence in France in 1999, Infosys' French client list has grown to include companies, such as Toshiba Systèmes France, Schlumberger and Cardif.

According to Prakash Chellam, Infosys' business development manager, France, 'the company has seen rapid growth in demand for its services during this period reflecting its unique capability to deliver well-defined and high quality business transformation solutions that provide high return on investment. Against this background, Infosys is committed to expanding its French workforce in order to enhance the knowledge base and communications strengths of its client-facing teams'.

Infosys also announced during October that it is to invest \$25 million in setting up a disaster recovery centre in French-speaking Mauritius. The centre, capable of accommodating 1500 people, can back up client data and will be on stand-by to take over client projects from France and the rest of the world in case of any emergency.

"The forces of globalisation and growing competition are affecting every economy," emphasised Srinjay Sengupta, Head of Sales, Europe. "If companies don't take action to operate more efficiently – lowering their cost bases, increasing the quality of their IT systems and reducing the time it takes to have projects up-and-running – their future will be at risk. Infosys is contributing to the growth of the French economy, not only by seeking to expand our own local operations, but by partnering with major French companies to transform them into nimble world-class players who are able to use IT as a powerful competitive weapon."

"At a time when most IT software and services companies are declining and reducing their headcount, Infosys has been growing its workforce," he continued. "French business is demanding higher quality services at significantly better price points and with a faster turnaround to keep it competitive in world markets.

We aim to provide a cost arbitrage, deliver solutions on time and to specification – and in that respect we believe we are at the forefront of the industry."

About Infosys Technologies Ltd

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to higher quality, rapid time-to-market and cost-effective solutions. Infosys has 13,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor Provision

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and our quarter reports on Form 6-K for the Quarters ended June 30, 2002 and September 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.