

Infosys Technologies to Announce Third Quarter Results on January 10, 2002

Bangalore, India and Fremont, California, USA. – January 3, 2002 – Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its Third Quarter ended December 31, 2001 on Thursday, January 10, 2002, Indian Standard Time (IST) (on the night of Wednesday, January 9, 2002, US Eastern Time (ET)). The results will also be available on the Infosys web-site, www.infy.com.

Following the release, Infosys' Chairman and CEO N. R. Narayana Murthy, Managing Director, President and COO Nandan M. Nilekani, and Director - Finance & Administration and CFO T. V. Mohandas Pai, will comment on the company's performance. This will be telecast by CNBC India to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:30 a.m. IST on January 10, 2002 (this will not be telecast in the US). An archive of this event will also be webcast on the Internet and can be accessed at www.infy.com at 12.30 p.m. IST on January 10, 2002 (at 2:00 a.m. on January 10, 2002, ET).

The company will conduct an hour-long conference call at 7:00 p.m. IST (8:30 a.m. ET) on January 10, 2002, where senior management will discuss the company's quarterly performance and answer questions from participants. To participate in the conference call, callers in the US / Canada can dial 1-800-559-2403, and callers from outside the US / Canada can dial +1 (847) 619-6534. Please dial the number five to ten minutes ahead of the scheduled start time and provide the confirmation number, which can be obtained from P. R. Ganapathy in the US at +1 (510) 742-3030 (e-mail: guns@infy.com) or Sumanth Cidambi in India at +91 (80) 852-2380 (e-mail: sumanthc@infy.com). The operator will provide instructions on asking questions before and during the call. As participation in the call is limited to 100 participants, early registration is encouraged.

Interested parties in India can listen in by dialing the toll free number 1-600-33-8094 or 1600-44-9333. If you are unable to access the toll free number, you may listen in through the toll numbers +91 (80) 933-6500, +91 (80) 228-8180 or +91 (80) 238-8910. Please dial any of these numbers five to ten minutes ahead of the scheduled start time and provide the confirmation number, which can be obtained from Sumanth Cidambi at +91 (80) 852-2380 (e-mail: sumanthc@infy.com). As participation through these numbers is limited to 60 participants, early registration is encouraged. Participants in the call through these numbers can only listen to the proceedings, but will not be able to ask questions.

Questions can be sent via e-mail prior to and during the call, to P. R. Ganapathy (e-mail: guns@infy.com). Please allow for delays in delivering e-mail when sending questions.

An audio webcast of the conference call will also be available to all interested parties at www.infy.com, www.broadcast.com and www.nasdaq.com. Please visit the web site at least fifteen minutes ahead of the scheduled start time to register and to download and install any necessary audio software.

For those who cannot access the live broadcast, a replay will be available shortly thereafter at 1-800-263-2251 (toll-free for callers from the US / Canada) or +1 (402) 220-3781 (toll) and a transcript will be available, within 72 hours, at www.infy.com. The replay will be available 1 hour after the conference call, through February 25, 2002.

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:30 a.m. IST onwards, on Thursday, January 10, 2002 (from 12:00 a.m. on January 10, 2002, ET). This service will be available through facsimile number +91 (80) 852-2444.

Summary of events (IST)

Event	Date and Time (IST)	Web-site/Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of Jan 10, 2002	www.infy.com	
Fax-On-Demand service	From 10:30 a.m., Jan 10, 2002		+91-80-852-2444
Broadcast of management's comment on the results	10:30 a.m., Jan 10, 2002	CNBC India www.infy.com	
Earnings conference call	7:00 – 8:00 p.m. Jan 10, 2002	www.infy.com www.broadcast.com www.nasdaq.com	1-800-559-2403 (Toll-free) +1 (847) 619-6534 (Toll) Listen-only for callers in India: 1-600-33-8094 or 1-600-44-9333 (Toll-free) +91 (80) 933-6500 +91 (80) 228-8180 +91 (80) 238-8910 (Toll)
Replay of conference call	Through Feb 25, 2002	www.infy.com	1-800-263-2251 (Toll-free) +1 (402) 220-3781 (Toll)

Summary of events (USA – ET)

Event	Date and Time (USA – ET)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Night of Jan 9, 2002	www.infy.com	
Fax-On-Demand service	From 12:00 a.m., on Jan 10, 2002		+91-80-852-2444
Archived webcast of management's comment on the results	2:00 a.m., Jan 10, 2002	www.infy.com	
Earnings conference call	8:30 – 9:30 a.m. Jan 10, 2002	www.infy.com www.broadcast.com www.nasdaq.com	1-800-559-2403 (Toll-free) +1 (847) 619-6534 (Toll) Listen-only for callers in India: 1-600-33-8094 or 1-600-44-9333 (Toll-free) +91 (80) 933-6500 +91 (80) 228-8180 +91 (80) 238-8910 (Toll)
Replay of conference call	Through Feb 25, 2002	www.infy.com	1-800-263-2251 (Toll-free) +1 (402) 220-3781 (Toll)

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About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and quarterly report on Form 6-K for the quarters ended June 30, 2001 and September 30, 2001. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.