

Infosys bridges gap between IT thought leaders and software professionals

Hosts India's first webcast panel discussion for software professionals

Bangalore, India – August 28, 2002– Infosys Technologies today announced that it will bring together the country's most prominent experts in the IT field for a panel discussion on "Software Engineering Innovation: How can India be the Leader?". The discussion, to be held at the Infosys corporate headquarters in Bangalore between 10:00 am – 12:00 noon on August 30, 2002, will be web cast live on www.infosys.com the company's website. Software professionals around the world can be a part of the panel discussion to address questions to the eminent panelists.

The panelists include eminent personalities like Prof. S Sadagopan, Director, IIT Bangalore; Prof. Bimal Roy, Prof-in-charge, (Applied Statistical Unit), Indian Statistical Institute, Kolkata; Prof. Pankaj Jalote, Professor & Head, Computer Science Department, IIT Kanpur; Dr A L Rao, President, Telecom & Internet Working Solutions, Wipro Technologies Ltd; Mr Deependra Moitra, General Manager, (Engineering), Lucent Technologies Ltd & Member IEEE Software Editorial Board; Mr Satyendra Kumar, Vice President, Head - Quality & Productivity, Infosys Technologies Ltd.

Dr. Raja Ramanna, Director National Institute of Advanced Studies & Member of the Rajya Sabha will deliver the keynote address on 'Quantum Computers' and launch the book titled "The Art and Technology of Software Engineering: A Mosaic of Models and Methods" edited by Dr R Ramkumar, Principal Researcher, Software Engineering and Technology Labs (SETLabs), Infosys Technologies. The book is a collection of essays by six researchers in SETLabs and addresses the opportunities and challenges of web-based applications.

To log onto the discussions and ask questions to the panel, *please visit www.infosys.com and follow the link 'web cast of the book release' to see the live web cast.*

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with *Global 2000* companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infosys.com.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our

Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and quarterly report on Form 6-K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.