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**STANFORD SUPPLY CHAIN EXPERT WARREN H. HAUSMAN
TO LEAD SUMMIT FOR RETAIL, IT AND
WALL STREET EXECUTIVES**

Seminar Will Examine New Earnings Strategies for Retail Supply Chains

NEW YORK and PALO ALTO, Calif., June 11, 2002 — Three of the retail industry's leading information technology and supply chain pioneers – Infosys Technologies (Nasdaq: INFY), SupplyChange Inc. and Marketmax Inc. – have joined with venture capital fund TH Lee Putnam Ventures, a specialist in the commercialization of Retail Applications Software, to launch an exclusive seminar series for senior retail executives called “New Earnings Strategies for Retail Supply Chains.” The invitation-only seminars will bring senior retail and IT executives and members of the investment community together with supply chain expert Professor Warren H. Hausman to examine the latest innovations in retail supply chain management and their potential as sources of strategic advantage and long-term profitability.

Hausman, of Stanford University's Department of Management Science and Engineering and founder of the leading two-day executive seminar on supply chain management, will lead the seminars by presenting a retail-specific case discussion on the innovative concepts applied by

Spanish clothing designer Zara to its supply chain, as well as a report on demand management as it relates to supply chain efficiency. The goal of these half-day programs is to address process competition in apparel/short lifecycle industries, linking financial performance to demand management and supply flexibility.

These exclusive events will take place on June 14 at The Harvard Club of New York City and June 18 at the Stanford Faculty Club in Palo Alto, Calif. The agenda at both will include:

- **Wall Street's View of Supply Chains and Market Values**, a presentation by Peter Coleman of Soundview Technologies, addressing new analyst valuations based on supply chain earnings potential;
- **Zara**, a case study discussion analyzing new process competition in the apparel industry led by this fast-growing, highly innovative international retailer;
- **Innovations in Demand Management**, an assessment of new demand management tools that enable supply chains to perform better, including a discussion on how they can be combined with flexible supply to improve margins;
- **The Best in Merchandise Planning**, a case study presentation on state-of-the-art product planning and retail analytics that use sales data to significantly improve merchandising, forecasting and financial performance;
- **Lead Time Optimization™**, an introduction to a breakthrough concept and solution that allow for the intelligent use of inbound supply to minimize markdown and stockout risks – already seen by industry analysts as driving the next high-impact revolution in apparel and footwear retail supply chain management.

“With the development of sophisticated technology-based tools and a clearer understanding of the complexities of supply chain management, the retail industry will finally tackle the issues of long procurement lead times, poor information management and uncertain demand that have limited the profitability of short lifecycle products,” said Hausman. “Our East and West Coast seminars will explore the use of these tools – and the revolutionary concepts behind them – in turning the supply chain into a powerful engine of competitive advantage and sustainable profitability.”

About Infosys Technologies Ltd.

Infosys (www.infosys.com), a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

About Marketmax

Marketmax (www.marketmax.com) is the leading provider of advanced retail planning and profit optimization software to the world's leading retailers and their suppliers, keeping them one step ahead of demand. Marketmax's suite of products enables retailers and their suppliers to deliver measurable results in the form of increased margins and profitability, fewer markdowns, improved inventory turns and greater customer satisfaction across all channels of retailing.

Marketmax customers include Amazon.com, Charlotte-Russe, Discovery Channel, The Finish Line, Lowe's Companies, Marks & Spencer PLC, Office Depot, Pamida Stores, Sainsbury's Supermarkets, ShopKo Stores, The Spiegel Group, The Sports Authority, Staples, Tuesday Morning, Waitrose Food Stores, Wild Oats Markets and Williams-Sonoma. For more information, please visit www.marketmax.com.

About SupplyChainge

Based in Portland, Ore., SupplyChainge (www.supplychainge.com) is a provider of integrated process and software solutions in supply chain management for short lifecycle products, where markdowns and stockouts represent \$100 billion in losses annually. SupplyChainge's Lead Time Optimization™ (LTO) suite is the first and only solution that optimizes upstream supply flexibility as the key element in hedging against markdowns and lost demand. LTO-enabled retailers and manufacturers can improve product line profitability by 70-100+ percent, more than double inventory turns, accelerate cash-to-cash cycles and provide superior consumer responsiveness.

About TH Lee Putnam Ventures

TH Lee Putnam Ventures (www.thlvp.com) is a \$1.1 billion venture capital fund affiliated with Thomas H. Lee Partners and Putnam Investments. Based in New York, TH Lee Putnam Ventures provides development capital to companies that commercialize digital information technologies. Its major focus is on Retail Applications Software, Consumer Supply Chain, Financial Services and Outsourcing Solutions.

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