

Infosys appoints new Head – Worldwide Sales

Bangalore, India and Fremont, California – July 23, 2002 – Infosys Technologies Limited (NASDAQ: INFY) announced today that Mr. Phaneesh Murthy has resigned from the company's Board of Directors and as Head - Sales & Marketing and Communication & Product Services (CAPS) effective July 23, 2002. Mr. Phaneesh Murthy cited as the reason for his resignation, the need for personal time to devote attention to, and pursue a successful defense of, a recent lawsuit filed against him and the company, alleging wrongful termination and sexual harassment.

Commenting on the resignation, Mr. N. R. Narayana Murthy, Chairman and Chief Mentor, said "Phaneesh has been an integral part of Infosys' growth in the last 10 years. Phaneesh has performed outstandingly in sales and marketing and CAPS and we are sorry that he has tendered his resignation in these circumstances. We wish him well for the future."

Infosys also announced that it has appointed Mr. Basab Pradhan as its new Senior Vice President and Head – Worldwide Sales, taking over part of Phaneesh's portfolio. Prior to his appointment, Mr. Basab Pradhan served as the company's Regional Manager and Vice President – Sales (West North America).

About Infosys

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 10,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.