



## FOR IMMEDIATE RELEASE

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# MatrixOne and Infosys Extend Partnership to Provide Complete Collaborative Product Lifecycle Management Solutions

Strategic Alliance Enables Customers to Seamlessly Integrate Systems Around the Globe for Accelerated Product Development

Westford, Mass. and Fremont, Calif., January 29, 2003 — MatrixOne, Inc. (Nasdaq: MONE), a leading provider of collaborative product lifecycle management (PLM) solutions for the value chain<sup>TM</sup>, and Infosys Technologies Ltd. (Nasdaq: INFY), a global consulting, IT, and engineering services provider, today announced that they have extended their partnership to combine MatrixOne's PLM products with Infosys' global system integration services for accelerated product development for enterprises worldwide.

MatrixOne's collaborative PLM solutions for collaborative product development, supplier relationship management, and global program management have helped many global companies to enhance and streamline their new product development processes. Customers are offered flexible solutions to allow them to easily model and improve business processes without disrupting business operations, cost-effectively respond to business and market changes, and adapt in real-time to constantly changing requirements from suppliers, customers, and partners. They are also able to seamlessly share this information with their extended enterprise around the world.

Combining MatrixOne's collaborative PLM solutions with Infosys' consulting, product development expertise using CAD/CAE tools, global IT systems integration and support services, and experience in implementing a wide range of enterprise packages provides a solution that enables companies to enhance and streamline their new product development processes.

Using its Global Delivery Model – a proven framework for distributed project management and multi-location engagement teams – Infosys provides clearly defined process guidelines on information flow, communication, and software development standards that reduce engagement risk and ensure quality in each implementation project.

"Infosys has a worldwide reputation for excellence," said Kevin Kew, vice president of global alliances for MatrixOne. "By leveraging their global development and support model, MatrixOne is able to offer our customers high quality implementation services for our industry-leading collaborative PLM solutions that result in accelerated innovation and time-to-market."

"This alliance with MatrixOne is part of Infosys' strategy to become a leading service provider of collaborative technologies," said Basab Pradhan, senior vice president and head of worldwide sales for Infosys. "MatrixOne's proven collaborative product lifecycle management solutions, combined with Infosys' expertise in enterprise implementations, allows us to empower our customers to meet the challenges of collaboratively developing, building, and managing their new product introduction processes."

# About Infosys Technologies Ltd.

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 13,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

#### **About MatrixOne**

MatrixOne, Inc. (NASDAQ: MONE) is a recognized leader in delivering collaborative Product Lifecycle Management (PLM) solutions. We provide flexible solutions that unleash the creative power of global value chains to inspire innovations and speed them to market. MatrixOne's customers include global leaders in the aerospace and defense, automotive, consumer products, high technology, life sciences, machinery, and the process industries, including Agilent Technologies, General Electric, Honda, Johnson Controls, Philips, Procter & Gamble, Siemens, and Toshiba. MatrixOne (www.matrixone.com) is headquartered in Westford, Massachusetts with locations throughout North America, Europe, and Asia/Pacific.

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#### **MatrixOne Safe Harbor Provision**

Forward-looking statements in this release are subject to risks and uncertainties that could cause our actual results to differ materially from those anticipated. Such statements may relate, among other things, to our plans, objectives and expected financial and operating results. The risks and uncertainties that may affect forward-looking statements include, among others: poor product sales, long sales cycles, difficulty developing new products, difficulty in relationships with vendors and partners, higher risk in international operations, difficulty assimilating future acquisitions, difficulty managing rapid growth, and increased competition. For more about the risks and uncertainties of our business, see our periodic and other S.E.C. filings.

### **Infosys Safe Harbor Provision**

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not

limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and the Quarterly Reports on Form 6-K for the fiscal quarters ended June 30, 2002, September 30, 2002 and December 31st 2002. These filings are available at <a href="www.sec.gov">www.sec.gov</a>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.