

Infosys announces solution for RFID adoption

Pioneer in Development of RFID Technology, Sanjay Sarma, Visits Infosys; Promotes Benefits of RFID

Bangalore, India – December 29, 2003: Infosys Technologies Ltd (NASDAQ:INFY) today announced its solution for RFID adoption, enabling customers to harness the supply chain optimization that this technology provides, including advanced product tracking and greater inventory control.

Sanjay Sarma, a professor of Mechanical Engineering at Massachusetts Institute of Technology and former Chairman of Research and Co-Founder of The Auto-ID Center at MIT, during a visit to Infosys, highlighted some of the challenges to EPC/RFID adoption, and said, “realizing business processes improvements through RFID will be the key to success in RFID adoption. I commend Infosys’ technology leadership and development of its solution.”

“Enterprises across verticals face many challenges in real-time visibility and tracking of physical movement of goods, assets and personnel,” said Nandan M. Nilekani, President and CEO, Infosys. “Our customers can now look to us to provide the cost reduction, improved customer service and streamlined operations with the launch of our RFID solution and expertise.”

Infosys is identifying pilots with clients based on strategy sessions on RFID technology and how best it can be applied to their business processes. Infosys’ solution will enable clients to evaluate the technology in their business context, build a business case and develop a roadmap for phased adoption.

RFID, an Automatic Identification and Data Capture (AIDC) technology, has generated tremendous interest with the recent announcement of Wal-Mart and the U.S. Department of Defense requiring its vendors to adopt RFID by 2005. While RFID has been around for decades, cost of the technology and lack of standards hampered its widespread adoption. All of this changed with the efforts of the former Auto-ID Center at MIT, which was instrumental in the evolution of the Electronic Product Code (EPC) Family standards and the formation of EPCGlobal Inc., a cross-industry organization for the development of industry driven standards for the EPC Network using RFID.

Infosys’ solution approach will enable its customers to derive business benefits while requiring optimal capital investments and also ensuring a low total cost of ownership.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys’ Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 19,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and Quarterly Reports on Form 6-K for the quarters ended June 30, 2003 and September 30, 2003. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.