

## Infosys Technologies to Announce First Quarter Results on July 10, 2003

**Bangalore, India and Fremont, California., July 03,2003** – Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its First Quarter ended June 30, 2003 on Thursday, July 10, 2003, Indian Standard Time (IST) (on the night of Wednesday, July 9, 2003, US Eastern Time (ET)). The results will also be available on the Infosys web-site, [www.infosys.com](http://www.infosys.com).

Following the release, Infosys CEO, President and Managing Director, Mr. Nandan M. Nilekani, COO and Deputy Managing Director, Mr. S. Gopalakrishnan, CFO and Member of the Board, Mr. T. V. Mohandas Pai, and other members of senior management will comment on the company's performance. This will be telecast by CNBC India to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:45 a.m. IST on July 10, 2003 (this will not be telecast in the US). An archive of this event can be accessed at [www.infosys.com](http://www.infosys.com) after 1.00 p.m. IST on July 10, 2003 (at 3:30 a.m. ET on July 10, 2003).

### **Earnings call (2:00 p.m. – 3:00 p.m. IST)**

The company will conduct an hour-long conference call at 2:00 p.m. IST (4:30 a.m. ET) on July 10, 2003, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial the numbers provided below five to ten minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call. As participation in the call is limited to 50 participants in Mumbai, 20 participants in Bangalore and 25 participants outside India, early registration is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at [www.infosys.com](http://www.infosys.com) after 5.00 p.m. IST on July 10, 2003 (after 7:30 a.m. ET on July 10, 2003). A transcript of the conference call will be available, within 72 hours, at [www.infosys.com](http://www.infosys.com).

### **Earnings call with US and European Investors (8:30 a.m. – 9:30 a.m., US ET)**

The company, will also conduct an hour-long conference call at 8:30 a.m. ET (6:00 p.m. IST) on July 10, 2003, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial 1-888-862-6557 (+1 (630) 691-2748 for callers from outside US / Canada) and provide the passcode, 7411732.

The operator will provide instructions on asking questions before the call. As participation in the call is limited to 150 participants, early registration (by calling the numbers 10-15 minutes before the scheduled start time) is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at [www.infosys.com](http://www.infosys.com) after 12.00 noon ET on July 10, 2003 (after 9:30 p.m. IST on July 10, 2003). A transcript of the conference call will be made available at [www.infosys.com](http://www.infosys.com).

**Fax-on-Demand Service**

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:00 a.m. IST onwards, on Thursday, July 10, 2003 (from 12:30 a.m. on July 10, 2003, ET). This service will be available through facsimile number +91 (80) 852-2444.

**Summary of events**

Event	Date and Time	Web-site/Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of July 10, 2003 (IST) Night of July 9, 2003 (ET)	<a href="http://www.infosys.com">www.infosys.com</a>	
Fax-On-Demand service	From 10:00 a.m. July 10, 2003 (IST) From 12:30 a.m., July 10, 2003 (ET)		+91-80-852 24 44
Live broadcast of management's comment on the results	10:45 a.m. July 10, 2003 (IST) No telecast in the US	CNBC India	
Archived webcast of management's comment on the results	1:00 p.m. July 10, 2003 (IST) 3:30 a.m., July 10, 2003 (ET)	<a href="http://www.infosys.com">www.infosys.com</a>	
Earnings conference call	2:00 – 3:00 p.m. July 10, 2003 (IST) 4:30 – 5:30 a.m. July 10, 2003 (ET)	<a href="http://www.infosys.com">www.infosys.com</a>	TOLL, MUMBAI: +91-22-2781-2277 +91-22-2788-0404 +91-22-2788-0405 +91-22-2781-2300
		India	TOLL, BANGALORE: +91-80-933-5400 +91-80-235-8800
		Singapore	TOLL-FREE: +65 666-8-1060 Passcode:650113#
		Hong Kong	TOLL-FREE: 800-933-188 Passcode:650113#
		Japan	TOLL-FREE: 00531-65-3841 Passcode:650113#
		UK	TOLL-FREE: 0800-89-8246 Passcode:650113#
Germany	TOLL-FREE: 0800-186-0398 Passcode:650113#		

		France	TOLL-FREE: 0800-90-8943 Passcode:650113#
		US	TOLL-FREE: 1-888-297-5258 Passcode:650113#
Replay of conference call	Through July 15, 2003	<a href="http://www.infosys.com">www.infosys.com</a>	TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-933 5411
Earnings conference call	6:00 – 7:00 p.m. July 10, 2003 (IST)  8:30 – 9:30 a.m. July 10, 2003 (ET)	<a href="http://www.infosys.com">www.infosys.com</a>  Questions during the call can be addressed to <a href="mailto:guns@infosys.com">guns@infosys.com</a>	TOLL-FREE: 1-888-862-6557 INTERNATIONAL TOLL: +1-630-691-2748 Passcode:7411732  LISTEN-ONLY FOR CALLERS IN INDIA: TOLL, MUMBAI: +91-22-2781-2277 +91-22-2788-0404 +91-22-2788-0405 +91-22-2781-2300 TOLL, BANGALORE: +91-80-933-5400 +91-80-235-8800
Replay of conference call	Through July 15, 2003 (India)  Through August 9, 2003 (US)	<a href="http://www.infosys.com">www.infosys.com</a>	TOLL-FREE, USA/CANADA: 1-800-351-9927 INTERNATIONAL TOLL: +1-402-351-9927 No Passcode  TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-933 5412

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**About Infosys Technologies Ltd. (NASDAQ: INFY)**

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 15,000 employees in over 30 offices worldwide. For more information, visit [www.infosys.com](http://www.infosys.com).

**Safe Harbor**

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.