

Infosys Rated Amongst World's Best In Employee Training and Development

American Society for Training & Development honours Infosys for Global Business Foundation School

Bangalore, July 8, 2004: Infosys Technologies Ltd (NASDAQ:INFY) today said that its focus on employee training and development has earned it a place in the winner's circle globally. American Society for Training & Development (ASTD) honored Infosys with the Excellence in Practice Award 2003 for its exemplary practice - Global Business Foundation School. The award, which recognizes training practices aligned to organizational goals, is a testimony of Infosys' commitment to providing added value to its clients through high quality and trained workforce.

"The spirit of learnability among our people and an organizational commitment to continuous personal and professional development keeps Infosys at the forefront of the fast-changing industry. Our framework for continuous learning at Infosys is built around a number of focused programs for our employees. These range from major initiatives such as the Infosys Leadership Institute to various ongoing management development and personal improvement programs. These complement a host of tech advancement and ongoing training options," said Kris Gopalakrishnan, Deputy Managing Director and Chief Operating Officer, Infosys Technologies Ltd.

The Global Business Foundation School is a formal, structured and intense program to enhance technical and behavioral competencies of fresh engineering graduates. It is a programme for all fresh engineering entrants to Infosys, to equip them for the challenging software career ahead of them. It runs around the year and is implemented over several global centers across the organization.

The Global Business Foundation School requires participants to integrate the technology, methodology, people and process elements. It thus comprises of generic conceptual courses, platform specific courses, mini-projects for application, and an end-term project, tailored from real-life projects. In addition to technical courses, fresh entrants are also exposed to courses on communication skills, interpersonal skills, customer interaction etiquette, management development and quality systems to enable fresh entrants absorb the important elements of the company's corporate culture.

Speaking on the Global Business Foundation School at Infosys, Dr M.P Ravindra, Vice President, Head – Education & Research said, "Seventy one percentage of all recruits in the organization over the last 3 years have been fresh entrants, who graduated through this training program. The Global Business Foundation School's uniqueness lies in its ability to act as an engine that supports the organization's growth in the number of employees, preparing a highly competent workforce trained in both technical and behavioral competencies and providing our employees with a strong foundation for building a long-term career. We are happy to have shared our learnings with ASTD."

Last year Infosys had won the first annual ASTD BEST Awards 2002. The ASTD BEST award recognizes organizations that demonstrate enterprise-wide success as a result of employee learning and development.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has more than 25,000 employees in over 35 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.