

Infosys launches Campus Connect, an industry–academia partnership

Initial investment of Rs 10 crore

Bangalore, July 27, 2004: Infosys Technologies (Nasdaq: INFY) today announced the launch of Campus Connect, an industry–academia partnership initiative. The program aims to deepen the industry-academia relationship, and create a strong foundation for the emerging knowledge economy in India. The nation-wide program focuses on aligning the needs of engineering colleges, the faculty and students with the needs of the industry, thus preparing “industry–ready” professionals. Infosys will invest about Rs 10 crore in this program.

Commenting on this initiative, Mr. N R. Narayana Murthy, Chairman of the Board and Chief Mentor, Infosys Technologies Limited said, “We recognize that bright engineering talent is the cornerstone for the future of the IT industry in India. We turn to the educators to help us get this pool of youngsters. Unless we develop a pool of highly skilled talent with global aspirations, India could lose its edge in this highly competitive game. This initiative aims to help institutions grow in quality of output with respect to technical and software skills. Campus Connect is a program designed to address the needs of educational institutes, so as to produce “industry ready” recruits.”

The first set of initiatives within the Campus Connect umbrella is already underway. The Faculty Enablement Program shares Infosys’ educational experiences and best practices with faculty from various engineering colleges. The Faculty Enablement Program, kick-started in Mysore and Pune in July 2004. Approximately 40 faculty members from 19 institutes participated in the fortnight long session covering areas like computer hardware and system software, programming fundamentals and management systems, among others. A roll out of this will follow across all other Infosys Development Centers.

Some of the Campus Connect initiatives are:

- Seminars and faculty workshops in colleges
- Working with educational bodies to help align college curriculum with industry requirements
- Publishing Infosys courseware on the web
- Sabbatical for Professors to pursue research interests with Infosys
- Project work for students

As a part of the Campus Connect initiative, Infosys has also hosted a Campus Connect portal to enable students and faculty to access technology related information and courseware that is relevant to the IT industry. Eight courses from the Infosys Foundation Program has already been hosted on the website. There are online tests and dummy project material to help students assess their current capability levels.

Reaffirming Infosys commitment to this initiative, Dr Ravindra M P, Vice President and Head of Education and Research at Infosys and Program Champion of Campus Connect said, “Through an effective partnership with academia, we believe that we can help our students gain an edge over their global counterparts and significantly enhance the quality of IT education in the country. The long-term effect will be a better education system and a nation to be envied for its intellectual capability and competitiveness. We are committed to achieving the benefits this initiative has to offer.”

Campus Connect today, has the commitment of approximately 30 institutions across the country. More institutions are expected to join the partnership in the coming days.

“This is the first time that we are participating in a well thought out and structured program like Campus Connect. This is an initiative that will be highly beneficial to the faculty, students as well as the Industry. We are extremely confident that with assistance from Infosys, this initiative will raise the

bar of IT education in the country,” said Prof D Jawahar, Director, PES Institute of Technology, Bangalore.

About Infosys Technologies Ltd. (Nasdaq: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys’ Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has more than 25,000 employees in over 35 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of its investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.