

Infosys celebrates fifth year of InStep with largest batch of global interns in 2004

Bangalore, June 7, 2004: Infosys today welcomed 26 interns in Bangalore as part of its Global Internship Program, InStep. This is the largest group of interns who have been inducted for 2004, making the company a veritable global melting pot. During the year, InStep is expected to bring a total of 70 interns to Infosys' various offices across the world. The InStep program has representation of students from countries such as the USA, Japan, Canada and Germany.

Celebrating its fifth year, InStep is today a successful global internship program with participation of students from over 49 universities across the globe. The success of the program is validated by the 8500 applications received for seventy internship positions, from universities like MIT, Harvard, Stanford, Wharton, St Gallen (Switzerland), London Business School (UK), Darmstadt (Germany) Hitotsubashi (Japan) and RMIT (Australia).

InStep is Infosys' Global Internship Program for undergraduate, graduate and doctoral students from the best universities around the globe. This intensive eight to twenty four week summer internship program gives select students hands-on experience in working for a cutting-edge company developing state-of-the-art software services and solutions in our global development centres across the globe.

According to Nandan Nilekani, CEO, President and Managing Director, "The response this year has been exceptional. The number of applications we received this year is almost three times more than what we got last year. This proves that InStep is a sought after internship program in reputed universities and that India is emerging as a destination for smart professionals across the globe."

"InStep interns become the brand ambassadors of Infosys tomorrow. While the program has been designed to build brand awareness in global campuses, we also see this program as a relationship building exercise with our future stakeholders," added Nandan Nilekani.

InStep is also unique as it offers interns an opportunity to work on live projects and close interactions with top management at Infosys. InStep also facilitates the sharing of best practices and enables Infosys and the interns to work in a culturally diverse and intellectually stimulating environment. This also provides them a better understanding of international markets.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 25,000 employees in over 35 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential

acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.