



Press Release
For Immediate Publication

Chief Minister J Jayalalithaa lays foundation stone for Infosys campus at Mahindra City

Infosys plans 25000 seats and an investment of Rs 1250 crores.

Chennai, February 25, 2004: The Honourable **Chief Minister of Tamil Nadu, J Jayalalithaa** today laid the foundation stone for the proposed software development campus of Infosys Technologies to be constructed at Mahindra City. The campus will be built on a sprawling 129 acres of land within Mahindra City. The land area is almost ten times larger than the company's current 13 acre campus in Sholinganallur, which houses around 2800 employees.

The Honourable Chief Minister who unveiled the foundation stone at a function held here in the presence of Mr. N. R. Narayana Murthy, Chairman of Infosys Technologies Ltd., and Mr. Anand G. Mahindra, Vice Chairman and Managing Director of Mahindra & Mahindra, expressed her happiness over the decision of Infosys to expand their activities in Chennai. She also expressed the hope that this would serve as a harbinger for others to make use of the world-class facilities at Mahindra City.

Mr. N. R. Narayana Murthy, Chairman of the Board & Chief Mentor, Infosys Technologies Ltd. said, "It gives me great pleasure to see this center at Mahindra City take shape. This new campus is a testimony to the dedication and high quality work produced by our Chennai team. I am positive that in the new campus they will find facilities that match the best in the world. We are also grateful to the Government of Tamil Nadu, for taking keen interest in developing the IT infrastructure in the state. Infosys is committed to building this new Chennai center into a truly world class facility."

Infosys' Chennai operations were started in 1995 and the company has invested Rs 100 crores in the current campus at Sholinganallur, with a built up area of 450,000 sq ft. The centre is one of the first to have implemented the practices of the CMMISM model to provide measurable business benefits to clients. Exports from the Chennai centre, stood at Rs 742 crores for the twelve months ending December 31, 2003. Infosys plans to invest, in Phase I, approximately Rs 250 crores in the new facility at Mahindra City, which will have a capacity for 5,000 people and a built up area of nearly 1 million sq ft. When completed the project will have a built up area of 3.5 million sq ft on a land area of 129 acres with 25000 seats requiring 22.5 MW of power, 15 lakh litres of water and a total investment of Rs 1250 crores.

Speaking on the occasion of the Bhoomi Pooja, **Mr. Anand Mahindra, Vice Chairman and Managing Director, M&M** said, "Today is indeed a Red Letter Day for us at Mahindra City as it marks a culmination of our efforts to design and create an environment conducive for international business and knowledge intensive industries. Our anchor client – Infosys - and its investment in Mahindra City speak volumes of the world class facilities on offer here. Importantly, Tamil Nadu offers many advantages including access to a large reservoir of skilled and technical manpower. All of which make for the ingredients of a successful recipe for the Park."

Mahindra City is a unique concept that encompasses both business and lifestyle spheres. Designed on the 'several parks within a park' concept, it offers specialist business zones with customized infrastructure to give industries a competitive edge. These include knowledge industries such as IT and Biotechnology as well as export-oriented manufacturing industries including electronic hardware. The City also offers an exclusive housing zone complete with recreational facilities such as entertainment complexes, mega malls, club houses, healthcare facilities, etc.

Mahindra City will entail an investment of over Rs. 300 crore in just land and basic infrastructure alone. The Master Planning for the Park has been done by JTC International, Singapore who have developed several such Parks in Singapore and South East Asia. The design is based on modern industrial estate planning concepts providing good and efficient internal circulation, large expanse of space for future expansion, supporting social amenities, infrastructure and utilities and a scenic environment.

Mahindra City is one of the few integrated townships in the country that is well connected by rail and road with easy proximity to the international airport and the seaport. The city is located on the National Highway 45 and is a mere 30 minutes from Chennai International Airport. The site is also well connected to Chennai city by a suburban rail link. Set in a scenic spot surrounded by hills, lakes and a reserve forest, Mahindra City provides a 140 acre green belt besides landscaping along arterial roads, avenue trees, pocket parks and water bodies.

Mahindra City's operational infrastructure includes an onsite substation from TNEB and Optic Fibre Connectivity from Bharti Telenet.

Mahindra City is promoted by the Mahindra Group and TIDCO. The Rs. 70 billion Mahindra Group is one of India's most respected industrial houses with diverse business interests in the automobile, farm, construction, engineering and steel sectors. TIDCO is a catalyst in the industrial development of Tamil Nadu, having promoted 99 projects in collaboration with Indian, multinational and overseas investors.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 21,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

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