

Infosys Addresses the Future of Outsourcing

Modular Global Sourcing Will Enable Enterprises to Structure and Manage Outsourcing to Become Nimble, Innovative and Competitive

Fremont, CA – May 17, 2004: Infosys (NASDAQ: INFY) today announced its vision for the future of outsourcing: Modular Global Sourcing. An evolutionary outsourcing strategy, Modular Global Sourcing allows an enterprise to adopt best-of-breed sourcing strategies by structuring business processes and IT systems into individual modules. This approach will enable business innovation and is essential for companies to derive more value from global sourcing.

The key principles to Modular Global Sourcing include:

- Taking an enterprise-wide view to align the goals of sourcing with business strategy.
- Modularizing to achieve greater flexibility, transparency and shared control.
- Applying global sourcing to achieve a high degree of performance predictability.

“Business leaders are seeking new ways to improve their business and benefit from innovative outsourcing strategies,” said Nandan M. Nilekani, President and CEO, Infosys. “Together with our clients, Infosys is shaping the future of outsourcing – one that goes beyond operational efficiency, making our clients more competitive and positioning Operations and IT leaders as business integrators.”

“There is a driving need for enterprises to evolve their approach to outsourcing,” said Rita Terdiman, Vice President of Research at Gartner. “They need best-of-breed capabilities as well as the flexibility to embrace strategic modification. Bringing together modularization with global sourcing fulfills the need for a customized framework that clients can use to create and adopt best-of-breed sourcing programs.”

“Modular Global Sourcing is an approach for companies to evolve beyond their current outsourcing approaches to be in step with continuously changing business realities,” added Richard Baldyga, Vice President of Outsourcing Solutions.

For more information about Modular Global Sourcing, including a white paper, visit www.infosys.com.

About Infosys Technologies Ltd.

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 25,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.