

## Infosys and Wharton School Announce the Wharton Infosys Business Transformation Awards 2004 North America

*Amazon.com and Dr. Charles Simonyi, President and CEO of Intentional Software Corporation, Receive Influential Award for Innovative Use of Technology*

**New York, July 1, 2004:** Infosys Technology Ltd (NASDAQ: INFY) and the Wharton School of the University of Pennsylvania today announced the winners of the Wharton Infosys Business Transformation Awards (WIBTA), 2004, North America. The awards recognize visionaries and organizations that use technology in an innovative and creative manner to revolutionize their industries.

The winners from North America were formally recognized last night at the Waldorf Astoria in New York City. Awards were presented in two categories, "Enterprise Business Transformation Award" and "Technology Change Agent Award."

Amazon.com, one of the leading e-tailers in the world has been awarded the "Enterprise Business Transformation Award" for its market innovations that have made the World Wide Web a global consumer marketplace. This award recognizes one organization in North America that has made the best use of information technology for business transformation. Amazon.com's inventive use of technology has brought lower prices, vast selection and unparalleled convenience to its global customers. Critical to the company's selection of this award was Amazon.com's ability to create a "one-stop-shopping" environment for consumers, transforming the way that goods are bought and sold on the Web.

Dr. Charles Simonyi, President and CEO of Intentional Software Corporation, has been awarded the "Technology Change Agent Award." This award honors an individual in North America who has been a key driver in using technological innovation as a tool for business transformation. The WIBTA jury credits Simonyi for his leadership and key developments which facilitated the growth of personal computing. Simonyi's contributions began three decades ago at Xerox Palo Alto Research Center (PARC) where he created the first WYSIWYG (what you see is what you get) text editor called Bravo. Beginning in 1981, Simonyi was at Microsoft Corporation where he held titles of Director of Application Development, Chief Architect and Distinguished Engineer. At Microsoft, he led the teams that developed Microsoft Multiplan, Microsoft Word, Microsoft Excel and other best selling software applications. Today, he dedicates his time to leading development at Intentional Software Corporation.

"My past experiences at Xerox and Microsoft allowed me to apply technology to business in new and compelling ways. To be recognized for my contributions is a great honor," said Dr. Charles Simonyi, President and CEO of Intentional Software Corporation. "The WIBTA is important for the evolution of technology because it encourages an inventive spirit within people and organizations around the world."

Announcing WIBTA 2004 North America winners, S Gopalakrishnan, COO and Member of the Board for Infosys Technologies Ltd said, "These awards recognize new technology-enabled business models that have a positive effect on the world. The competition was exceptionally strong this year and the selection criterion has become even more stringent. Both Amazon.com and Dr. Charles Simonyi distinguished themselves as proven leaders in excellence and innovation in information technology and have demonstrated the potential to re-define the industry."

Applications were judged by a panel that includes thought leaders such as Esther Dyson, Chairman of EDventure Holdings, Sir Paul Judge, Chairman, Schroder Income Fund, N.R. Narayana Murthy, Chairman of the Board, Infosys Technologies Ltd and Dr. Harbir Singh, Co-director of the Mack Center at the Wharton School of the University of Pennsylvania. The panel also includes industry

leaders such as Michael Eskew, Chairman and CEO, United Parcel Services (UPS), and David Boyles, Founder and Principal, CXO Technology Advisory, Pty Ltd.

In the past month, Infosys and Wharton have given out WIBTA awards to some of the most respected companies and individuals across the world. Winners for the Enterprise Business Transformation Award 2004 include Energia (Europe), ITC eChoupal (APAC) and CEMEX (Latin America). Winners for the Technology Change Agent Award 2004 include Sir Robin Saxby, Chairman, AMR Holdings (Europe), William Ding, Founder and Chief Architect, NetEase (APAC) and Juan Toro, Director of the Service of Internal Taxes (SII) (Latin America). Additional details on the WIBTA jury and winners are available at [www.infosys.com/wibta](http://www.infosys.com/wibta)

**About Infosys Technologies Ltd. (NASDAQ: INFY)**

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has more than 25,000 employees in over 35 offices worldwide. For more information, visit [www.infosys.com](http://www.infosys.com).

**About the Wharton School of the University of Pennsylvania and the Mack Center for Technological Innovation**

The Wharton School of the University of Pennsylvania is recognized around the world for its academic strengths across every major discipline and at every level of business education. Founded in 1881 as the first collegiate business school in the nation, Wharton has approximately 4,600 undergraduate, MBA and doctoral students, more than 8,000 participants in its executive education programs annually and an alumni network of more than 80,000 worldwide. Bringing together leaders from business, government, and labor, the Mack Center provides a forum for probing critical issues, discussing research, and planning future study. As the umbrella organization from all of Wharton's technology management initiatives, the center supports the research and publishing activities of Wharton faculty members, and supports a student-run conference. For more information, visit [www.wharton.upenn.edu](http://www.wharton.upenn.edu).